

**DISTRICT OF SQUAMISH
2017 - 2021 DRAFT FINANCIAL PLAN
GENERAL FUND RECONCILIATION
2016 TO 2017 DRAFT**

	Dollar Amount	Percent Change
RECONCILIATION OF 2016 BUDGET TO 2017		
2016 General Property Tax Requirement	\$ 24,454,018	
2017 Changes in Existing Service Levels		
Net Labour Change (Schedule 1)	185,361	0.8%
RCMP Contract Change (includes removal of provision use) (Schedule 2)	141,405	0.6%
Transit Contract (Schedule 2)	50,787	0.2%
Other Existing Service Level Adjustments (Schedule 3)	(119,531)	-0.5%
2016 Non-Recurring Items Removed	(547,067)	-2.2%
Change in Allocations To Other Funds	76,075	0.3%
Change in Debt Service	272,395	1.1%
Change in Provision Contributions	362,265	1.5%
Change in Other Reserve Contributions (Equipment/Carbon Neutral)	274,062	1.1%
Change in Contribution to Capital	421,820	1.7%
Total Adjustments To Tax Revenue Requirement Before New Initiatives	1,117,572	4.6%
2017 New Initiatives		
2017 Service Level Increases (Schedule 5)	620,137	2.5%
2017 Net Projects Funded From Taxation (Schedule 7)	501,806	2.1%
Total Adjustments To Tax Revenue Requirement For New Initiatives	1,121,943	4.6%
2017 General Property Tax Requirement	\$ 26,693,533	9.2%