

2022-2026 Financial Planning General Fund

October 5, 2021

General Fund Workshop

- Change from Short to Long Term Focus
- Growth vs Inflation
- Capital Construction Costs (Debt Servicing)
- Non-Discretionary Costs
- Service Level Changes

General Fund Workshop

- Change from Short to Long Term Focus
 - Looking at More than Just Next Year
 - Allows Council to See Overall Trend
- Growth Related Cost Drivers
 - Service Level Change
 - Growth Non-Discretionary
- Inflation Related Cost Drivers
- Capital Construction

Non-Discretionary Costs

- Inflationary Non-Discretionary
 - Employment Contracts
 - Contract Changes – RCMP
 - Contract Changes – Other
 - Tax Stabilization

Non-Discretionary Costs

- Growth Non-Discretionary
 - Annualization of Service Level Changes
 - Contract Changes – Transit Expansion
- Capital Construction (& Future Impacts)
 - Debt Servicing – Infrastructure
 - Debt Servicing – Facilities

Service Level Changes

- Service Level Increases
 - Strategic Leadership
 - Transit Expansion
 - Public Safety Master Plan
 - Building Inspection
 - Engineering
 - Environment
 - Revenue increases to fund SLC's

Service Level Changes

- Service Level Maintenance
 - Workforce Planning
 - Facilities Support
 - Building Inspection Support
 - Public Works
 - Roads / Parks
 - Parks – Oceanfront – anticipated future requirement
 - Projects transferred to Operating

Service Level Changes

- Future Year's Service Level Changes
 - Public Safety Master Plan
 - Workforce Planning
 - Westwind Seniors Hub
 - Municipal Offices Lease
 - Transit Maintenance Facility Lease
- Project Costs (Future Workshops)
- Non-Market Change
 - Revenue from New Assessment
 - Applied to Fund Growth related costs

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Discussion
Council Direction