



Your Property Taxes at Work



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The District of Squamish is working hard to ensure your property tax dollars deliver municipal services and projects in a fiscally responsible way. We are working to ensure that Squamish – today and tomorrow – is a place where you can thrive.

WHAT WE AIM TO ACHIEVE

-  Delivery of effective, reliable and equitable municipal services.
-  Long term planning and saving to support community goals and manage assets successfully.

-  Prudent spending to upgrade infrastructure and facilities while balancing taxpayer impacts.
-  Emergency and climate change resiliency.

THE BUDGET BREAKDOWN

\$239.1 M

Total budget

(General Fund and Utilities)

Capital budget = \$137M

(Infrastructure and facilities projects)

Operating budget = \$79.1M

(Day-to-day operations)

Reserve contributions = \$25.7M

(Saving for the future)

Did you know?

Property taxes fund 28.8% of the operating budget.

Detailed budget information is available at squamish.ca/budget-2025

THE BIG DRIVERS OF OUR WORK AND BUDGETS



Water, wastewater, storm water system repairs & replacements



Flood protection improvements



New Public Works Facility



Transportation Upgrades



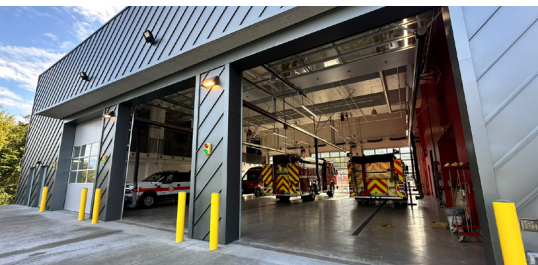
Brennan Park Recreation Centre upgrade project



Climate Adaptation & Mitigation

HOW WE PLAN FOR THE FUTURE

Our Asset Management Plan safeguards essential services long into the future. With \$883M in physical assets to manage (such as pipes, drainage, roads, facilities and equipment), it is a priority to ensure that funds are available for maintenance, upgrades, and end-of-life replacements. District master plans then define the priorities for capital investment in infrastructure/facilities upgrades and replacements.



Budget Snapshot

General Fund: Operating Budget = \$62.8 M | Capital Plan = \$113.5 M

Transportation & Transit

	Operating	Capital
Transportation	\$3.3 M	\$8.8 M
Transit	\$2.9 M	\$157 K
Engineering & Public Works	\$3.4 M	\$28 M
Flood Protection	\$375 K	\$33.8 M
Total	\$10M	\$70.6 M



General Government

	Operating	Capital
Corporate Administration	\$6 M	-
Council & Legislative Services	\$1.8 M	-
Information Technology	\$2.8 M	\$872 K
Financial Services	\$1.9 M	-
Real Estate & Facilities	\$2.7 M	\$3 M
Total	\$15.2 M	\$3.8 M



Economic & Community Development

	Operating	Capital
Community Planning	\$4.5 M	-
Economic Development	\$4.9 M	\$1.5 M
Environmental Management	\$1.2 M	-
Housing & Social Assistance	\$445 K	\$1.6 M
Total	\$10.6 M	\$3.1 M



Protective Services

	Operating	Capital
Police	\$10.1 M	\$374 K
Fire Rescue	\$5.5 M	\$1.7 M
Community Bylaw Services	\$1.2 M	-
Building Inspection	\$850 K	-
Emergency Program	\$562 K	-
Total	\$18 M	\$2 M



Recreation Parks & Culture

	Operating	Capital
Recreation Services & Facilities	3.5 M	\$30.9 M
Parks, Trails & Cemetery	\$3 M	\$2.4 M
Library	\$2.1 M	\$61 K
Film & Culture	\$432 K	\$649 K
Total	\$9 M	\$34 M



Reserve Contributions

\$25.7 M Long-term reserve contributions support asset renewal, working capital and emergencies to minimize risk and uncertainty and help adapt to changing circumstances.

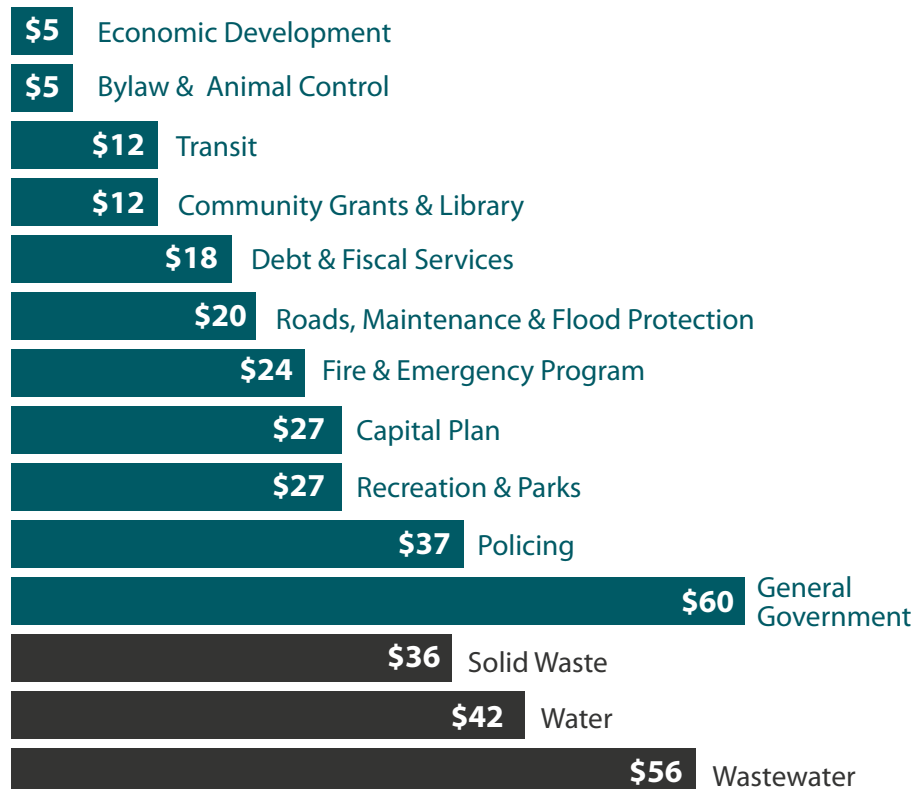
Funding Sources

	Operating	Capital
Taxation	36%	-
Sale of Services	17%	-
Developer Contributions	5%	4%
Other Revenue	16%	-
Grants	26%	25%
Reserves	-	46%
Borrowing	-	25%

HOW YOUR RESIDENTIAL MUNICIPAL TAX BILL BREAKS DOWN MONTHLY

\$381/month

Based on the average residential assessment of \$1,181,000.



WHAT DOES THIS MEAN FOR ME?

The impact to each taxpayer varies. It depends on how much your property assessment changed in relation to other properties in the area.

Property Class	Average 2025 Assessed value	Municipal Tax 2025	Change from 2024
Average Single Family Dwelling	\$1,517,800	\$3,946	\$478
Average Strata Dwelling	\$843,700	\$2,193	\$311
Average Business Assessment	\$1,629,600	\$11,448	\$1,307

For rates for all other property tax classes, visit squamish.ca/propertytax.

PRESSURES ON THE FINANCIAL PLAN

Once the planning and budgeting is complete, the revenue we require to raise from property taxes is \$49.7M*. This is 12.5% higher than 2024.

Several challenges add pressures to the Financial Plan in the coming years.

Many are common to other B.C. communities:

- Rising RCMP costs
- Increasing Fire Services needs
- Labour contract negotiations
- Housing and affordable housing responsibilities resulting from provincial mandates

Other pressures include:

- Debt-servicing for new essential service facilities (fire halls)
- Infrastructure upgrades and long-term capital program
- The cost of building adequate reserves for future asset replacement e.g. infrastructure and facilities

* The \$49.7M in property tax revenue includes an adjustment of \$1.5M from Woodfibre LNG which will be allocated to reserve. The property tax revenue required for general fund operations before the \$1.5M WLNG adjustment is \$48.2M, 12.5% higher than 2024.



What do you think of this budget and tax information? Let us know on our Quick Poll at:

LetsTalkSquamish.ca/quickpoll

