

DISTRICT OF SQUAMISH
Financial Plan Summary



Overall Summary	2024	2025	2026	2027	2028	2029
Revenues						
General Taxation	(42,250,000)	(48,215,188)	(55,847,722)	(63,992,216)	(72,394,058)	(79,211,641)
Special Assessments	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Grants in Lieu of Taxes	(1,112,100)	(1,523,000)	(1,523,000)	(1,523,000)	(1,523,000)	(1,523,000)
Fees & Charges						
General	(2,319,336)	(2,182,847)	(2,322,725)	(2,427,524)	(2,474,317)	(2,511,261)
	(2,319,336)	(2,182,847)	(2,322,725)	(2,427,524)	(2,474,317)	(2,511,261)
Investment Income	(1,827,664)	(1,804,607)	(1,697,692)	(1,492,556)	(1,385,005)	(1,364,851)
Other Revenue	(7,391,629)	(7,769,320)	(7,709,620)	(7,770,860)	(4,042,123)	(4,021,567)
Grant Revenue	(6,501,323)	(2,731,270)	(2,586,367)	(2,121,172)	(2,046,172)	(2,016,172)
Development Cost Charges	(30,000)	0	0	0	0	(150,000)
Contributed Assets	(200,000)	(390,000)	(390,000)	(390,000)	(390,000)	(390,000)
Proceeds on Sale of Assets	(16,000,000)	(13,000,000)	0	0	0	0
TOTAL Revenues	(78,032,052)	(78,016,232)	(72,477,126)	(80,117,328)	(84,654,675)	(91,588,492)
Expenses						
General						
General Government	15,468,810	14,531,113	15,663,234	18,508,301	21,292,066	23,158,244
Protective Services	15,521,815	17,888,042	18,968,248	19,874,652	20,840,274	21,920,564
Transportation & Transit	8,308,842	9,142,277	10,378,204	12,607,576	13,709,013	14,304,664
Economic & Community Development	10,796,933	8,786,741	8,860,672	7,134,000	4,216,946	3,997,003
Parks Recreation Culture	8,397,180	8,946,417	9,109,610	9,298,564	9,513,232	9,742,646
Health Social & Housing	681,707	157,311	160,627	164,074	617,652	596,336
	59,175,287	59,451,901	63,140,594	67,587,166	70,189,184	73,719,457
TOTAL Expenses	59,175,287	59,451,901	63,140,594	67,587,166	70,189,184	73,719,457
(SURPLUS)/DEFICIT	(18,856,765)	(18,564,331)	(9,336,532)	(12,530,162)	(14,465,491)	(17,869,036)

Overall Summary	2024	2025	2026	2027	2028	2029
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ADJUST TO BALANCED BUDGET FORMAT

ADD TRANSFERS FROM PROVISIONS

Trsf from Surplus

General

(2,309,550)	(3,324,495)	(2,707,096)	(522,189)	(854,175)	(319,715)
<u>(2,309,550)</u>	<u>(3,324,495)</u>	<u>(2,707,096)</u>	<u>(522,189)</u>	<u>(854,175)</u>	<u>(319,715)</u>

ADD TRANSFERS FROM RESERVES

Trsf from Reserve

General

(3,129,200)	(1,362,000)	(1,000,000)	(1,325,000)	(1,230,000)	(1,035,000)
<u>(3,129,200)</u>	<u>(1,362,000)</u>	<u>(1,000,000)</u>	<u>(1,325,000)</u>	<u>(1,230,000)</u>	<u>(1,035,000)</u>

LESS CASH ITEMS NOT RECOGNIZED AS EXPENSE

Debt Principal

General

2,700,260	2,883,207	2,917,519	4,125,449	4,189,690	4,580,543
<u>2,700,260</u>	<u>2,883,207</u>	<u>2,917,519</u>	<u>4,125,449</u>	<u>4,189,690</u>	<u>4,580,543</u>

LESS TRANSFERS TO PROVISIONS

Trsf to Surplus

General

967,255	120,121	209,212	108,464	96,524	96,024
<u>967,255</u>	<u>120,121</u>	<u>209,212</u>	<u>108,464</u>	<u>96,524</u>	<u>96,024</u>

LESS TRANSFERS TO RESERVES

Trsf to Reserve

General

20,628,000	20,247,497	9,916,897	10,143,438	12,263,452	14,547,184
<u>20,628,000</u>	<u>20,247,497</u>	<u>9,916,897</u>	<u>10,143,438</u>	<u>12,263,452</u>	<u>14,547,184</u>

NET ADJUSTED - BALANCED BUDGET

\$0	\$0	\$0	\$0	\$0	\$0
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