

DISTRICT OF SQUAMISH 2025-2029 FINANCIAL PLAN

Schedule of General Fund Tax Revenue Requirement Changes

	Total Tax	Percent	Avg Residential
Tax Revenue Requirement 2024	\$ 42,850,000		\$ 2,611
Pre-Committed Operating Revenues			
Total Pre-Committed Operating Revenues	\$ 23,532	0.1%	\$ 1
Increases			
Payments in Place of Tax - Provincial Crown	(279,700)		
Property taxation interest and penalties	(130,000)		
Reductions			
District Asset Sale (42000 Loggers Lane)	139,511		
Building Permit Revenue	100,000		
Electrical vehicle charging stations revenue	80,000		
Other Miscellaneous	113,721		
Pre-Committed Operating Expenditures			
Total Pre-Committed Operating Expenses	2,523,113	5.9%	\$ 154
Annualization of 2024 Year Service Level Changes	383,533	0.9%	\$ 23
Personnel	370,533		
Other (non-personnel)	13,000		
2025 Labour & Benefit Contract Increases	770,508	1.8%	\$ 47
2025 Transit	74,064	0.2%	\$ 5
2025 Police Services Increases	695,995	1.6%	\$ 42
2025 Other General Operating Expense	599,013	1.4%	\$ 37
Facilities	116,000		
Grant to Housing Squamish	225,000		
Legal fees and Recruitment Fees	117,650		
Software licenses	95,000		
Other Miscellaneous Expenditures	45,363		
Changes in Debt Servicing	353,826	0.8%	\$ 22
Total Pre-Committed Costs	\$ 2,900,471	6.8%	\$ 177
Service Level Changes & Special Operating Projects			
Service Level Changes	\$ 1,265,548	3.0%	\$ 77
Service Level Changes - Fire Services	636,725		
Service Level Changes - Police	60,017		
Service Level Changes - Transit	102,594		
Service Level Changes - Other	466,212		
Other Service Level Change	304,269	0.7%	\$ 19
Service Level Changes - Exempt P60 Adjustment	236,000		
Library	68,269		
Special Operating Projects (SOP) Changes	(130,000)	-0.3%	-\$ 8
Total Service Level Changes + SOP Changes	\$ 1,439,817	3.4%	\$ 88
Other			
Asset Management Reserve Funding Strategy	1,030,000	2.4%	\$ 63
Total 2025 Revenue Requirements (Tax Levy)	\$ 48,220,288	12.6%	\$ 328
Non Market Change	\$ 1,285,500	3.0%	\$ 78
Total Revenue Generated from Existing Tax Payers	\$ 46,934,788	9.6%	\$ 250