

**District of Squamish**  
**BYLAW NO. 3058, 2024**

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A bylaw to authorize borrowing for the estimated costs of construction for  
Whittaker Slough Pump Station

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**WHEREAS** Section 179 of the Community Charter empowers a Council, by bylaw, to incur borrowing for capital purposes;

**AND WHEREAS** it is deemed desirable and expedient to construct Whittaker Slough Pump Station as provided for in the five-year financial plan of the District of Squamish;

**AND WHEREAS** the estimated cost of consulting, acquisition and construction of Whittaker Slough Pump Station including expenses incidental thereto, is the sum of \$4,000,000 of which the sum of \$2,303,030 is the amount of debt intended to be borrowed by this bylaw;

Council of the District of Squamish, in open meeting assembled, enacts as follows:

**1. CITATION**

1.1 This bylaw may be cited as “District of Squamish Whittaker Slough Pump Station Loan Authorization Bylaw No. 3058, 2024”.

**2. LOAN AUTHORIZATION**

2.1 Council is hereby empowered and authorized to undertake and carry out, or cause to be carried out, the construction and acquisition of improvements to the Whittaker Slough Pump Station, in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

- a. To borrow upon the credit of the Municipality a sum not exceeding two million, three hundred and three thousand, and thirty dollars (\$2,303,030);
- b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for, or in connection with, the construction and acquisition of the said improvements.

2.2 The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

**READ A FIRST, SECOND and THIRD** time this 21 day of May, 2024.

**THIRD READING RESCINDED** this 18 day of June, 2024.

**READ A THIRD TIME** this 18 day of June, 2024.

**RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES** the 18 day of July, 2024.

**ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

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Armand Hurford, Mayor

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Kerri Wells, Corporate Officer

**District of Squamish  
BYLAW NO.3058, 2024**

**Schedule A**

<b>Project</b>	<b>Total Project Costs</b>	<b>Required Financing from Bylaw 3058,2024</b>	<b>Estimated Debt Reserve Fund</b>	<b>Bylaw 3058, 2024 Total Authorization Request</b>
Whittaker Slough Pump Station	\$4,000,000	\$2,280,000	\$23,030	\$2,303,030