

District of Squamish
BYLAW NO. 3160, 2025

A bylaw to authorize borrowing for the estimated costs of flood protection

WHEREAS Section 179 of the Community Charter empowers a Council, by bylaw, to incur borrowing for capital purposes;

AND WHEREAS it is deemed desirable and expedient to construct flood protection as provided for in the five-year financial plan of the District of Squamish;

AND WHEREAS the estimated cost of consulting, acquisition, and construction of flood protection, including expenses incidental thereto, is the sum of \$2,000,000 of which the sum of \$2,020,202 is the amount of debt intended to be borrowed by this bylaw;

Council of the District of Squamish, in open meeting assembled, enacts as follows:

1. CITATION

1.1 This bylaw may be cited as “District of Squamish Flood Protection Loan Authorization Bylaw No. 3160, 2025”.

2. LOAN AUTHORIZATION

2.1 Council is hereby empowered and authorized to undertake and carry out, or cause to be carried out, the construction of flood protection, in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

- a. To borrow upon the credit of the Municipality a sum not exceeding two million, twenty thousand, and two hundred and two dollars (\$2,020,202);
- b. To construct flood protection, acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for, or in connection with, the construction and acquisition of the said improvements.

- c. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 30 years.

READ A FIRST, SECOND and THIRD time this 3 day of June, 2025.

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES this 2 day of September, 2025.

ADOPTED this _____ day of _____, 2025.

Armand Hurford, Mayor

Melissa Von Bloedau, Corporate Officer

**District of Squamish
BYLAW NO. 3160, 2025**

Schedule A

Project	Total Project Costs	Required Financing from Bylaw 3160, 2025	Estimated Debt Reserve Fund	Bylaw 3160, 2025 Total Authorization Request
Flood protection	\$2,000,000	\$2,000,000	\$20,202	\$2,020,202