

District of Squamish 2008 Annual Report





2008 District of Squamish Annual Report

Squamish is a vibrant seaside community located in the Coast Mountain Range of British Columbia, at the head of Howe Sound. Home to more than 14,949 people, Squamish is a young, energetic town with 60% of the population under the age of 40.

Squamish offers a high quality lifestyle, entrepreneurial opportunities, two universities and a community that prides itself as the "Outdoor Recreation Capital of Canada."

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Mayor's Message



On behalf of Squamish Council, I am pleased to present the Squamish 2008 Annual Report. This document is intended to communicate the operational and financial status and goals of the District of Squamish. We hope that it will provide you with some of the information you require to understand, and provide input to, our local municipal government.

2008 was a year of transition. November brought the election of a new Mayor and Council. I will take this opportunity to thank former Mayor Ian Sutherland and Councilors Raj Kahlon, Mike Jenson and Jeff McKenzie for their years of service and commitment to our community.

The Fall of 2008 also saw a dramatic downturn in the global economy. While Squamish is not immune to such an event, we are fortunate to live in a community that is proving itself to be both resilient and vibrant.

The Sea to Sky Highway Improvement project continued and will be completed in 2009. This exciting infrastructure upgrade provides a new gateway to Squamish that is breathtakingly beautiful and allows for safer and more efficient travel to and from our community. Preparations continue for our region to host the world at the 2010 Winter Olympic and Paralympic Games. Squamish's role at the heart of that event continues to unfold. 2008 has also brought the commencement of a community planning process that will guide the development of our municipal real estate jewel, the oceanfront peninsula.

Through all of this, the principal goal of the District of Squamish is to facilitate the highest quality of life possible for our residents. We continue to strive to achieve this through daily sound fiscal, environmental and social decision making. One key to ensuring that these decisions are made on a sustainable basis is working closely with both the private sector and our governmental partners, particularly the Government of Canada, Province of British Columbia and Squamish Nation. We will continue to strengthen these relationships through the coming year.

I note that these successes are only possible through the efforts of the employees of our municipality. I thank each of our employees for their hard work and dedication throughout 2008 and beyond.

This annual report is only one of many communication opportunities. I encourage you to participate fully in your local government in the upcoming year. You can do this by attending community workshops, information meetings, town hall meetings, public hearings, filling out on-line surveys, customer service and suggestion forms and visiting our website. You might also consider joining the Mayor's Email list (simply forward your e-mail address to communications@squamish.ca).

We look forward to receiving your feedback as we all work together toward ensuring that Squamish, the Outdoor Recreation Capital of Canada, remains a great place to live, learn, work and play.

Greg Gardner, Mayor, District of Squamish



Council



back row: Councillor Race, Councillor Lalli,
Councillor Kirkham, Councillor Raiser.
front row: Councillor Heintzman, Mayor Gardner,
Councillor Lonsdale

The District of Squamish is governed by an elected Council of Mayor and six Councillors for a term of three years. Council is the policy maker and provides direction to staff who are employed to carry out Council’s policy and direction through set procedures. Council seeks advice through advisory committees appointed by Council who contribute their ideas, vision and expertise to move important community projects forward.

Squamish Council aims to create a thriving community for its residents, businesses and visitors. Council welcomes community participation and encourages open dialogue at its Council Meetings through Town Hall Meetings.

Regular Business Meetings are held in the Council Chambers at Municipal Hall, 37955 Second Avenue on the first and third Tuesday of each month. All meetings are scheduled for 6:00 p.m. unless otherwise indicated. Special Business meetings (i.e. meeting date/time not established by bylaw) are often held on the second Tuesday of the month and at other times, when required. Meeting agendas and minutes are available online at www.squamish.ca.

Vision

Corporate Mission Statement

Our mission is to protect and enhance the livability and sustainability of our community, and to embrace and benefit from the opportunities before us. We will be successful in serving the needs of our community through:

- Visionary leadership
- Excellence in governance
- Customer focused service
- Strong community partnerships
- Sound financial management

Squamish Vision 2020

We are a spectacular seaside mountain community where people come to live, learn, work and play in harmony.

We are caring, vibrant and diverse.

We are leaders in fostering social integrity, economic development, and environmental sustainability.

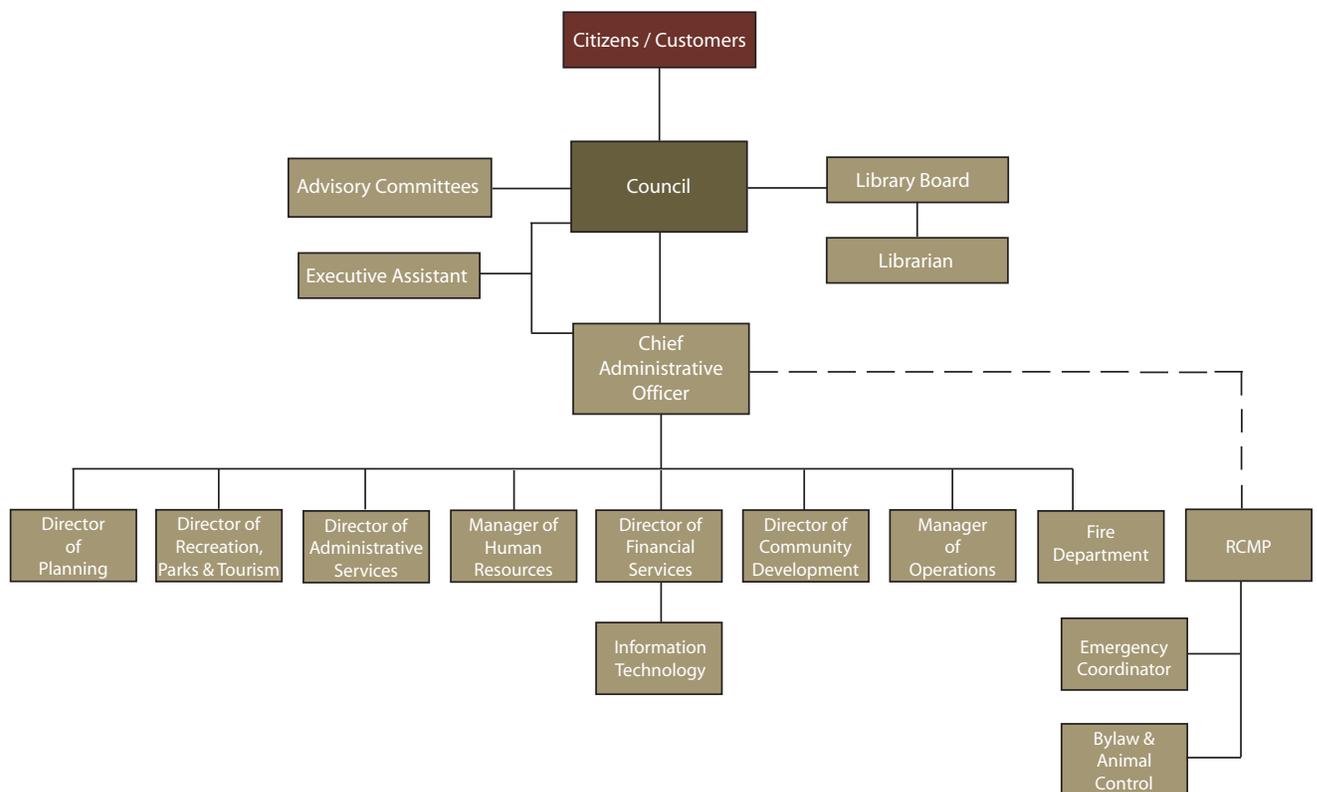




Organizational Structure

Council is the policy making and direction setting arm in the District. In support of that role is the administration of Council overseen by the Chief Administrative Officer. In turn, the CAO is supported by the Corporate Management Team in the implementation of Council decisions and policies. The team comprises:

District of Squamish Organizational Chart





Administrative Services

The Administrative Services Department provides the link between the citizens, the District and other government bodies. It is responsible for the preparation and preservation of corporate-wide records management including preparation of Council, Select and Standing Committee agendas and other materials, minutes, bylaws, legal documents and other corporate business records. Administrative Services hold responsibility for: the proper conduct of local government elections and referendums; notifications and advertisements of Council's actions in compliance with statutory regulation; corporate reception; filming within the District; Board of Variance; provision of property management services (leases, road closures, property acquisition and disposal, airport management), response to Freedom of Information and Protection of Privacy requests (FOIPP), communications (releases, newsletters, newspaper and radio advertising, website content review, posters and brochures); maintaining the corporate actions database related to Council actions, and citizen requests for service/complaints; and, procedural advice to Council and other departments.

2008 Highlights

Managed communications for District events, public information and initiatives via news releases, the District News newsletter, District website, poster campaigns, weekly ads in the local paper and e-mail distribution of Council meeting briefs.

Continued to monitor the implementation of corporate communications standards, adjust/expand as necessary, assisted other departments in implementing and developing collateral communications material.

Supported 99 meetings of Council by providing agendas, minutes, correspondence and research.

Recorded and tracked 558 requests/enquiries from the public.

Commenced website content review and reconstruction.

Redesigned and produced the quarterly Brennan Park Recreation Program Guide.

Continued pursuit of Free Crown Grants.

Conducted 2008 Local Government General Election.

Orientation of new Council.

Reviewed municipal policies; introduced new corporate policy structure and format.

New Regulation of Smoking Bylaw implemented.

2009 Goals

Launch the redesigned and reconstructed website.

Establish process and regulations for long-term leases at the airport for existing tenants.

Final audit and implementation of lease review results for existing and new leases.

Adoption of Council Meeting Procedure Bylaw.

Introduce amendments to Wildlife Attractants Bylaw.

Implement updated LGMA/MOA Records Management Program and coach corporation/ other departments to improve records management.

Implement records destruction processes post Destruction Bylaw adoption.

Begin online Policy Manual available to public and staff in 2009.





Financial Services

The Financial Services Department oversees the financial operations of the District. The department provides financial information and advice to Council, other District departments and the general public.

The Financial Services Department has eight full-time and one part-time staff members and is responsible for the following services:

- Property tax
- Utility invoices (water, sewer and garbage)
- Dog licences
- Renewal of business licences
- Commercial vehicle licences
- Transit
- Accounting and payroll
- Treasury and cash management
- Financial reporting and internal control
- Financial planning and budgets
- Insurance claims
- Purchasing

2008 Highlights

Squamish Transit System expansion with the implementation of a third bus. Increased the service area to include Quest University and increased the frequency of service during peak periods in Valleycliffe.

Implemented the Bylaw Ticketing Module on the District's Finance System.

Fully implemented revenue reporting requirements for 2008 as recommended by the Ministry of Community Services (Schedule A to Bylaw 2049 – revenue and permissive tax exemption reporting).

Completed the capital asset inventory for all municipal buildings. GIS data will be uploaded to the Citywide Tangible Asset System as the means for the District to meet PSAB 3150 requirements to be in effect for 2009.



2009 Goals

Finance Standing Committee to review and recommend ways of increasing public involvement in the budget process.

Substantially complete the 2010 budget by December 2009.

Fully implement the revenue reporting requirements for 2009 as recommended by the Ministry of Community Services (Schedule A to Bylaw 2092 – revenue and permissive tax exemption reporting and policy).

Implement electronic Home Owner Grant application system.

Expand high school student training program to include a Capilano College student.

Expand Transit service area to include Brennan Park.

Continue comparative analysis of property tax rates in BC to guide decisions in setting the District's annual property tax rates.

Finalize updates to the GIS system for all water, sewer, road and drainage facilities and upload data to the Citywide Tangible Asset System. Team project including Engineering, Information Services and Finance.

Continued training opportunities through Province of BC seminars (BC Assessment, Home Owner Grants, etc.).



Information Technology

Information Technology maintains all of the District's computerized electronic, hardware, and software systems, including the systems of the Emergency Services and the District's two corporations. Responsibilities for Information Technology include maintaining the District's networks, water and sewer information and control systems, District radio systems, integrated security, back-ups, information security, GIS, PC's, Internet access, phone network and the District's website.

2008 Highlights

Installation of the fibre optic ring section along the Corridor Trail underway to bring reliable high-speed data infrastructure to Squamish (fibre conduit now spans from the Business Park to the Adventure Centre).

Alice Ridge communications tower built.

Expanded District-wide network monitoring implemented to view health of all IT infrastructure.

Upgraded website tool for GIS mapping and habitat data.

Faster disaster recovery times due to virtualization (the combination of multiple servers in one).

Card access system for Operations department.

New phone system at Operations department/Public Works Yard.

SCADA (Supervisory Control And Data Acquisition), major updates to old lift station started, 3 of 11 stations upgraded.

Enabled e-mail monitoring of new SCADA systems.



2009 Goals

Build central office for fibre optics systems.

Complete SCADA portion of Alice Ridge Tower build.

Offer full wireless access in Downtown Squamish.

Create redundant Internet backbone.

Reduce the number of servers, or not adding any more by utilizing virtualization.

Move more back-up systems to the Emergency Services building.

Update Strategic Plan based on paradigm shifts realized in 2006-08.

Commence on Fibre master plan.

Build fail-safe server farm using virtualization.

Improve tower sites as required by SCADA, wireless, infrastructure, and operations requirements.

Start utilizing advanced tools and features of new phones and internet phone technology.

Offer more GIS sites to the public.



Human Resources

The Human Resources Department works in collaboration with Department Heads and Managers to ensure the municipality achieves its mission and strategic goals through innovative and supportive people practices. HR provides leadership by promoting our people practices through the seven core values that define our municipal organization.

Human Resources is responsible for a variety of services including recruitment, compensation & benefits, employee motivation & retention, labour relations, policy development, training and development, and occupational health & safety. One of the goals of the Human Resources Department of the District of Squamish is to attract, retain and motivate staff who share a commitment to our community and core values.

2008 Highlights

- Successful conclusion of new Collective Agreement with CUPE.
- Updated Occupational Health & Safety Program to ensure safe work practices.
- Implementation of the new Leadership Development Program for Supervisors and Managers.
- Completion of organizational-wide internal harassment awareness training.
- Updated employee policies to reflect current best practices.

2009 Goals

- Continue to update and implement employee policies to reflect current best practices.
- Develop and implement Employee Orientation Program.
- Implement system to track employee training and development.
- Continue to build positive labour relations with both CUPE and IAFF.
- Conclude new District of Squamish and IAFF Collective Agreement.
- Provide employee training for First Aid and preventing Violence in the Workplace.
- Recruit new Chief Administrative Officer to lead the organization.



Our employees do good work!



Community Development

The Community Development Department is comprised of Engineering, Environmental Services and Building Services.

Engineering is responsible for:

- Engineering records, standards and policy development.
- Infrastructure planning and implementation.
- Engineering requirements associated with development projects.



Environmental Services is responsible for:

- Environmental protection and stewardship through policy development and public education.
- Environmental emergency response in support of senior levels of government.
- Assisting development projects with the mitigation of impacts to the environment.

Building Services is responsible for:

- Building and plumbing permits and inspections.
- Building moving or demolition.
- Sign permits and regulations.
- Issuance of new Business licences.
- Board of Variance application processing.



2008 Highlights

Roads & Drainage

\$852,000 of road improvements completed.

Obtained approvals for dredging Mamquam Blind Navigation Channel.

Continued liaison with Sea to Sky Highway Improvement Project on Squamish Interface Issues.

Completed assessment of Bicycle Lanes from Valleycliffe to Brackendale.

Completed Draft of Downtown 2031 Transportation Plan.

Water Supply

Initiated a Water Supply & Conservation Strategy.

Amended Servicing Bylaw to make installation of water meters a requirement for all new building projects.

Continued Asbestos Cement Replacement Program.

Wastewater Collection

Completed Phase I of Waterfront Trunk Sewer Extension.

Completed Phase I of Valleycliffe Collector Sewer.

Environment

Adopted Watercourse Protection Bylaw.

Concluded participation in the Westwood Anette Spill.

Participated in CN Cheakamus Spill reconciliation processes.

Participated in Corridor Air Quality Management Plan.

Building

Issued 197 permits representing \$49.5 million in construction value.

2009 Goals

Initiate Subdivision and Development Control Bylaw Update.

Initiate Development Cost Charge Bylaw Update.

Complete O'siem Pavilion.

Roads & Drainage

\$1,000,000 of road improvements planned.

Secure funding for and complete dredging of Mamquam Blind Navigation Channel.

Complete liaison with the Sea to Sky Highway Improvement Project on Squamish Interface Issues, including Centennial Underpass, Kingswood Crossing, Gateways and Adventure Centre Ramp.

Complete Bicycle Network Improvements from Valleycliffe to Brackendale.

Reconstruct the Boulevard and Highlands Way South.

Install Pedestrian activated signal on Garibaldi Way at Tantalus Road.

Complete Downtown 2031 Transport Plan.

Complete Squamish and Mamquam River Survey and Dyke Assessments.

Complete 3rd Avenue Flood Gates and Downtown Detention Pond.

Water Supply

Phase I of Boulevard Pumping Station Reconstruction.

Initiate Water Meter Program beginning ICI (Industrial/ Commercial/ Institutional) and network meters.

Installation of water meters made a requirement for all new building projects.

Wastewater Collection

Commence Government Road Trunk Sewer Extension.

Environment

Complete Anti-Idling Bylaw.

Participate in CN Cheakamus Spill reconciliation processes.

Participate in Corridor Air Quality Management Committee.

Building

Pursue compliance issues together with Bylaw Enforcement.

Investigate Green Building Provisions for future Bylaw Update..



Planning



About half of the Planning Department's collective work is focused on long-range planning which establishes and evolves the regulations, policies and strategies for building the community. In 2008, the Planning Department worked on finalizing the following projects: review of the Official Community Plan, Downtown Neighbourhood Plan (a sub area plan, part of the OCP), mixed income housing policy to support the strategy that was adopted in 2005. Innovative work was also completed on the Community Energy Action Plan to explore opportunities to introduce District energy systems as well as defined targets for energy reduction, as well as a study of secondary home ownership and associated issues and approaches. Managing and leading the District-led Oceanfront Planning Process was a top priority in 2008, culminating in the release of a draft Policy Statement as a precursor to the Sub-Area Plan.

The other half of the Planning Department's resources is focused on current development applications (OCP amendments, rezonings, development permits, variances). The Department is responsible for technical planning analysis, coordinating the development process, and working with the developer and the community throughout the process. In 2008, the real-estate market declined dramatically. Early in the year, applications continued in strong numbers, but by mid year the number of new applications dropped significantly. In 2008, rezonings, development permits, or subdivisions facilitated the creation of 343 new residential units. This however compares to 755 new units approved in 2007. Approximately 80,000 square feet of new commercial, retail or employment building area was approved in 2008, compared to nearly 188,000 square feet in 2007.

2008 Highlights

2008 Energy Action Award – Community Development and Planning.

Approval of the Waterfront Sub Area Plan, and third reading to the Zoning bylaw amendments.

Completed 3 out of 5 of the sub-components of the Community Energy Action Plan, and made significant headway on the remaining two components.

Continued to raise the bar for architectural and sustainable development standards for new development in Squamish.

Negotiated the receipt of some community amenities and benefits, in exchange for 'bonus density' in some developments through rezoning applications, including a number of market-restricted housing units, a new women's center, waterfront walkways, and seniors' activity center.

Meaningfully engaged the community in various ways to help develop policies and plans: stakeholder meetings, workshops, neighbourhood meetings, focus groups, etc.

Facilitated Council consideration and approval of nearly 350 residential dwelling units in rezoning, DP and OCP amendment applications; with approximately half of approved units in downtown Squamish to support our growth management and downtown revitalization objectives.

Completed a Secondary Home Ownership study to determine the extent of the issue and identify potential policy and community responses, including a second home owners resource manual of community contacts and services.



2009 Goals

The following is a list of the department's key strategic objectives for 2009. Following each objective is a number of actions the department will undertake in 2009 and beyond to achieve the strategic objectives. The objectives are:

1. Complete and implement recently approved policy.
2. Effective community engagement.
3. Additional long-term policy development.
4. Annual goal: efficient, well coordinated, and responsible development process.
5. Manage externalities.

1. Complete and Implement Ongoing Policy Projects

Actions:

- Official Community Plan.
- Oceanfront Sub-Area Plan Policy Statement.
 - Sub-area Plan and OCP Amendment.
- Downtown Neighbourhood Plan OCP.
 - Zoning amendments to implement plan.
- Community Energy Action Plan.
 - District Energy.
 - Sustainability Block.
 - Transportation Hub.
 - Green Building Guidelines.
 - Municipal Buildings Program.
- Upper Mamquam Blind Channel Process.
- Mixed Income Housing Program.

2. Effective Community Engagement

Actions:

- Produce annual report with outline of ongoing works and statistical description of development activity levels.
- Website enhancement with more accessible content, forms, and interactive communication tools.
- Proactive and innovative communication with the public through policy work.

Communicate regularly and concisely with Council and the Community.

Advisory Design Panel Support.

3. Additional Long-Term Policy Development

Actions:

- Initiate Zoning Bylaw update.
- Amenities Policy.
- Landscape Policy.
- Green Building guidelines.

4. Efficient, Well Coordinated, and Responsible Development Process

Actions:

- Improve quality of development projects with respect to smart growth and sustainability.
- Develop application management and prioritization system.
- Respect, uphold, and implement recent policy works through the development approval process (e.g. SGOG, GMS, OCP, AH).
- Develop templates for commonly used legal agreements and covenants.
- Improve coordination in development process among Planning and Community Development departments.
- Review Technical Planning Committee to improve efficacy.
- Consider Delegation Bylaw for minor and natural environment Development Permits.

5. Manage Externalities

Actions:

- Garibaldi at Squamish.
- Regional Growth Strategy.
- Implement and work with the Squamish Nation Protocol Agreement.
- Respond effectively and efficiently to legislative amendments.



Operations

THE SAFETY OF OUR EMPLOYEES IS THE PRIORITY OF THE OPERATIONS DEPARTMENT.

The District Operations Department is responsible for drinking water, the piping and pumping to distribute it, disposal of sewage, and the piping and pumping to take it from each neighbourhood. Operations is also responsible for the District's ever increasing road network, drainage, dikes and pump stations, street signage and lights, the vehicle fleet and equipment, municipal buildings, community parks, green spaces and sidewalks, as well as garbage, recycling and Landfill.



2008 Highlights

Continued "greening" of the fleet, with changing two vehicles to a hybrid Prius and a Smart Car.

Acquired new tandem axle dump truck.

Installation of biodiesel fueling facility and electronic fuel management system.

Upgraded security of RCMP facility.

Installed Keyscan electronic lock system at Operations and Dog Pound.

Ongoing conversion of all District garbage cans to new bear-proof models.

Installed playscape at Pat Goode Park.

Addition of Biofilters to Queensway Pump station and Mamquam Treatment Plant.

Riprapping of Squamish River dikes at Harris Slough and Judd Slough.

Approval by Council of curbside recycling.

Occupational Health and Safety monthly safety inspections.

2009 Goals

Complete conversion of District to curbside recycling.

Install mandatory bear proofing of garbage totes.

Continue ongoing efforts to establish a regional landfill.

Reduce garbage volumes going to the landfill.

Conclude conversion of all District garbage cans to bear proofed models.

Continue to work towards elimination of surface water dependency.

Pursue adopting better methodology at the Mamquam Waste Water Treatment Plant.

Acquire battery powered ice resurfacing machine for Brennan Park.

Continue efforts to add more hybrid vehicles to the fleet.

Continue operator safety training of all employees, and hybrid vehicle maintenance training of District mechanics.



Recreation, Parks & Tourism

The Department of Recreation, Parks and Tourism is a multi faceted Department that works closely with the community in all that it undertakes each year. The Department plans, organizes and conducts recreation programming for the community for all ages and abilities and offers these programs at both the Brennan Park Recreation Centre and in local schools and other facilities. It also operates the fields at Brennan Park and works closely with the community sports groups to provide high quality facilities for sport play. As well, the Department operates and maintains the Mount Garibaldi Cemetery, the skateboard park, Eaglewind Park, Smoke Bluffs Park and works closely with Sea to Sky Community Services in the operation of the Youth Centre. With a full time, part-time, casual and instructional staff in excess of 100, the Department is one of the largest in the Municipal operation.

2008 Highlights

Continued the development, construction and operational plans for the Squamish Seniors' Centre.

Work was completed on the joint project with the School District to introduce a new playing field for school and community use at Howe Sound Secondary School. The field will be open for play in the spring of 2009.

Work was completed on the Mount Garibaldi Cemetery to permit a further section to be opened in 2009.

Work continued on the trail network and amenities in Smoke Bluffs Park through the input and active participation of the Smoke Bluffs Park Advisory Committee.

Work began on the Corridor Trail with completion of the first section from the Adventure Centre to Garibaldi Way being completed in the Spring of 2009.

Work proceeded on the implementation of the Hotel Tax for Tourism Squamish and approval was acquired from the accommodation sector and forwarded to the Province for final implementation. It is expected that the first hotel taxes will be completed in the summer of 2009.

2009 Goals

Complete a Trails Master Plan in cooperation with the Planning Department.

Continue to develop a working relationship with Quest University.

Complete the process of land transfer with Federation of Mountain Clubs for Smoke Bluffs Park.

Continue construction of Corridor Trail.

Opening and commissioning of the Squamish Seniors' Activity Centre.

Stabilize recreation staff following 2008 hiring process.

Oversee Replacement of ice arena roof.





Squamish Public Library

Squamish Library is located at 37907 Second Avenue and houses 55,840 books – 1,500 of these are in languages other than English - as well as 2,000 books on CD and 4,000 DVDs/videos. It also subscribes to 146 magazine titles and 34 online information sources including Business Source; Auto Repair, Home Improvement, and Small Engine Repair Reference Centres; Consumer Health; and Global Road Warrior. These information sources contain full-text articles, videos, charts, and maps and anyone with a library card can access them from home through the library web page. 13,747 people were members of the library at the end of December 2008. Membership gives borrowing privileges not only in Squamish but also in any public library in B.C.

As well as being a provider of information and recreational reading, the library offers many literacy programs throughout the year.

2008 Highlights

Funding was received from the Municipality to extend library hours by four hours per week.

The number of items loaned out during the year increased by 7.4% over the previous year.

A monthly evening adult book discussion program was added to bring our total discussion groups to three.

Children’s Librarians gave presentations at the Sea to Sky Early Childhood Conference in Whistler.

At the end of 2008, the library had 13,747 members - an increase of 9% over the previous year.

The number of visitors to the library rose by 6% over the previous year.

The library added 3,758 titles to the collection for a total stock of 55,840 books, as well as, an audio/visual collection of 6,154 items.

Hot water on demand water tank was installed.

Worn toilets were replaced by dual flush toilets.

Staff plastic, glass and tin recycling was added to our successful paper recycling program.

Workshop on making environmentally friendly cleaning products was held.

2009 Goals

Gathering community feedback to be used for planning outreach services, future space needs, and library programming.

Use social networking technology to facilitate ongoing two-way communication with the community.

Building Library Board capacity – developing an orientation and training program for new Board members.

Developing a marketing plan to improve awareness of the library in the community.





RCMP

The municipality contracts with the Province of British Columbia for policing services. The Squamish detachment is fortunate to be located on Finch Avenue in a state-of-the-art facility. Headed up by a staff sergeant, the force is supported by 19 municipal employees.

2008 Highlights

Ongoing partnership with Bylaw Enforcement now firmly established in the Public Safety Building.

Participated in annual canoe race with First Nations. Positive relationship building with First Nations youth. Recently formed First Nations Integrated Policing Unit now firmly established and fully operational within Squamish.

Implementation of a Municipal Traffic/ Crime Reduction position to enhance traffic enforcement and identify persistent criminal activity within the District of Squamish.

Implementation of a School Officer Liaison position dedicated full time to involvement with youth.

Business Link Program coordinated through the Community Policing Office offering crime prevention tips and alerts to local downtown business operators via a monthly newsletter delivered in person by trained RCMP volunteers.

Speed Watch is an educational program aimed at reducing incidents of speeding and is conducted in partnership with the RCMP, citizen volunteers and ICBC. Speeds are monitored using portable radar equipment and an electronic digital reader board in school zones and high incident crash locations.

Block Watch is a program of "neighbours helping neighbours" administered through the Community Policing Office. Participants are committed to watch out for each other and report all suspicious activity to the police. The Elements, Arbourwoods, Westway Village and Castlerock multi-residential housing complexes all entered into partnership with the RCMP for this program in 2009.

Statistics January 2008 to January 2009	
Theft from Auto	280
Theft Under \$5000	330
Theft Over \$5000	23
Auto Theft	83
Mischief/Property Damage	515
Cause Disturbance	383
Break & Enter - Business	78
Break & Enter - Residence	56
Assault - Common or Trespass	149
Assault - Causing Bodily Harm	32
Assault - Aggravated	3
Intoxicated in Public	220
Roadside Suspension - Alcohol/Drugs	320
Motor Vehicle - No Injuries	350
Motor Vehicle - Injuries	45
Motor Vehicle - Fatal	1
Prisoners	715
Total Files	9562

2009 Goals

CPTED (Crime Prevention through Environmental Design) input and solutions for the proposed O'Siem Pavilion Project located in the downtown area.

Expansion of the crime reduction strategies

Increased partnership with other Enforcement agencies which includes DFO and Conservation Services.





Bear Aware

The “Bear Smart” designation is awarded to communities for achieving six objectives toward reducing human/bear conflicts:

1. Prepare a bear hazard assessment of the community and surrounding area.
Completed
2. Prepare a human/bear conflict management plan that is designed to address the bear hazards and land-use conflicts identified in the previous step.
Completed
3. Revise planning and decision-making documents to be consistent with the bear/human conflict management plan.
Completed & on-going
4. Implement a continuing education program, directed at all sectors of the community.
On going
5. Develop and maintain a bear-proof municipal solid waste management system.
In progress
6. Implement “Bear Smart” bylaws prohibiting the provision of food to bears as a result of intent, neglect, or irresponsible management of attractants.
Completed & revisions on-going

Squamish has completed five of the six criteria. Work to revise existing bylaws and decision-making documents continues.

2008 Highlights

Received a \$10,000 grant in 2008 and purchased ten bear resistant containers for the community and schools.

With assistance from the Bear Aware volunteer network, over 500 pounds of fruit was picked through the Community Harvest Program. This food was then re-distributed within the community.

Successful first annual Bear Aware community event: Connecting People to Nature.

Increased overall awareness through community booths, community presentations, door-to-door canvassing and garbage patrols.

Council decision to retrofit residential garbage totes with Bear proofing kits.

Working with the District of Squamish Planning Department to ensure Bear Smart criteria are included within development permit applications.

In co-operation with the Conservation Officer Service and Carney’s Waste Systems, a bear attractant audit was implemented focusing on the commercial sector.



2009 Goals

Continue community Bear Aware education and awareness with the goal of reducing human/bear conflict issues.

Increase community Adopt-a-Can Program sponsorships.

Adoption of the revised Wildlife Attractant Bylaw.

Apply for Bear Smart status.

Work in partnership with community stakeholders with the goal of advancing the District of Squamish towards becoming a Bear Smart community.



Squamish Emergency Program



The District of Squamish is the local authority for emergency management of incidents that affect our community, whether it is localized such as a railway derailment, larger such as heavy rainfall and flooding, or a significant disaster such as an earthquake that affects the entire community.

The Squamish Emergency Program (S.E.P) is a volunteer community-based Search and Rescue (S.A.R.), Emergency Social Services (E.S.S.) and Communications (COMMS) team. Its members are from all walks of life, but share a common interest in providing an important life-saving service to the public, 24 hours a day, every day of the year.

2008 Highlights

Continue to work towards becoming a Disaster Resilient Community.

Arrival of the new Squamish Emergency Program truck- SAR response vehicle and SEP Command Vehicles.



Active participating agency and subject expert for the District regarding the 2010 Olympic Milestone Exercise Program.

Active participant in the planning for Exercise Bronze.

Participated in the planning stages for Exercise Silver and Exercise Gold.

Launched the Howe Sound Secondary School Emergency Response Club- which focus on all fields of Search and Rescue including rope rescue, water rescue, mountain rescue and survival techniques and first aid.

Initiated the development of the Squamish Coast Guard Auxiliary. Training in the first year exceeded 992 person hours.

2009 Goals

Promote 72 Hours Preparedness and Adventure Smart programs at community and fundraising events.

Continue the Howe Sound Secondary School Emergency Response Club.

Active participating agency and subject expert for the District regarding the 2010 Olympic Milestone Exercise Program – Exercise Silver and Exercise Gold

Adoption of the District of Squamish Emergency Response and Recovery Plan (ERRP) working to bring to adoption by Emergency Preparedness Week 2010.

Submit the Emergency Measures Bylaw final draft to Council.

Host quarterly Emergency Management Organization Committee meetings.

Continue to host the development of the Squamish Coast Guard Auxiliary and to increase on water training and continue to promote boating safety in the community.

Squamish Emergency Program Statistics January 2008 to December 2008

Total number of Call Outs 2008	25 Tasks
Provincial Reimbursement for SEP SAR District of Squamish	\$17,293.07
Squamish Emergency Program Society	\$12,703.98





Squamish Fire Rescue

The Squamish Fire Rescue department proudly protects 14,949 people living in an area of 103 square kilometers, operating out of two stations and protecting a primarily residential area. Our department is a public department whose with a combination of paid and volunteer members

Squamish Fire Rescue is governed under District Bylaw # 2040, which establishes and regulates the operation of the Fire Department, persons at or near the scene of fire and offers fire suppression, prevention, medical assistance and administration service from two fire halls; the Public Safety Building at 40439 Tantalus Road, Garibaldi Estates, and the Alex Munro Hall at 37890 Clark Drive, Valleycliffe.

The Fire Insurers Advisory Organization has evaluated our programs, equipment and facilities against fire industry standards and has rated Squamish at a "Dwelling Protection Grade" of 2A. This high rating is accomplished through the dedication of 60 volunteers, seven career firefighters, one secretary, four Class "A" fire trucks, one back-up pumper, one Salvage/Hazardous Material Unit, one Rescue vehicle, two Command and two Support vehicles.

Our response to emergencies is through volunteer firefighters who work with career members. Career members perform key activities under the umbrella of Administration, Technical Services, and Fire Prevention, Monday through Friday, 8:30 a.m. to 4:30 p.m. Training is an integral part of the department's ability to respond to emergencies, with volunteers training to the BC Firefighter Level 1 standard along with First Responder Level 2 medical training.

The department is proud to provide educational programs to the community such as: Burned Out Family Program, Fireman Bob and Eyenose the Clown Teach Fire Safety, "Plan to Get Out Alive" Fire Safety House, and Juvenile Fire-Setting Intervention.

2008 Highlights

The fire department contracted the services of a fuel management specialist with assistance from Ministry of Forest, Protection Branch and evaluated all property owned by the District and found no area that would benefit from a fuel management pilot project. However, the department was successful in constructing two Forest Fire Hazard Rating signs, one at the north entrance to our community and the other on the Squamish Valley Road leading to the Upper Squamish/Paradise Valley areas.

The fire department hired an architect to evaluate the current and future space requirements of the department and develop a cost projection for construction of a replacement fire hall.

Two Firefighters successfully completed Fire Officer Level One, consisting of six JIBC courses that meet the criteria of National Fire Protection Association training for fire officers.

Staff (in-house) fabricated steel stairs at the fire training site, made interior improvements to the administration offices file room and oversaw the replacement of windows on the Tantalus Road Fire Hall, painted a portion of one fire hall and completed rodent proofing of the back up generator rooms at both halls.

The department was successful in recertifying volunteer members in the First Responder program, along with certifying



volunteers to the BC Firefighter Standard, had another career member start the Fire Officer program, and generated revenue by conducting three live fire sessions for Whistler Fire Rescue.

The department became the proud owner of a new Smeal Spartan Pumper, replacing a 20-year-old International fire truck.

Administration continued to streamline its operations through organization, archiving and purging of files, creating a tracking system for false alarm bylaw enforcement and recycling an older photocopier with one inherited from the Planning Department.

The department places great emphasis on fire prevention activities and continued to provide quality education programs to schools, kindergarten, seniors and the Auxiliary Coast Guard.



2009 Goals

To ensure the health and wellness of employees while providing a safe working environment through the annual testing of employees lung and hearing, the certification of two members as driver training instructors, the provision of Hepatitis A & B shots, the rectification of unsafe building conditions in the Tantalus Fire Hall, the establishment of a maintenance program for the training site and the installation of a SCBA air compressor refill station at the training site.

To build stronger ties to the community with the implementation of a residential and business customer service survey, broadening our public education programs, creating a greater presence at community events, standardized dress uniform for all fire personnel, continuation of the current policy on frequency for fire and life safety inspections on commercial, industrial and public buildings and enhanced use of local media to reach the community about fire safety programs.

To strengthen our emergency response capabilities with the installation of mobile computer stations in primary response vehicles, increase weekly training sessions for volunteer the creation of a technical rescue team, the development of computer-aided dispatch, mapping and preplanning programs in conjunction with our dispatch and record management software providers.

The continuation of our Community Wildfire Protection Plan, purchase of equipment and training of personnel to handle forest fire related emergencies, the development of training programs for senior volunteer firefighters and company officers, the continuation of leadership/management training for career firefighters, the timely replacement of equipment and infrastructure.

To continue to work with District staff to ensure consistent application of addressing for new properties, continued work with Public Works water division to install hydrants in poorly-serviced areas.





BYLAW ENFORCEMENT & ANIMAL CONTROL

Animal Control

The Animal Control Office and Dog Pound offer public education and enforcement of the District’s Animal Control Bylaw, and offer temporary shelter with the highest standards of care and hygiene for lost, impounded or surrendered dogs.

Animal Control staff look after inquiries or complaints about; dogs off leash, unlicensed dogs, dogs at-large, excessive barking, aggressive dogs, and dog bites. We coordinate the adoption of dogs, and offer a volunteer dog walking program.

2008 Highlights

Increased parking enforcement in the downtown core, and Tantalus Road business district.

Strong, integrated partnership with the local RCMP providing consistent and transparent enforcement strategies.

Continued improvement in response to after-hour bylaw and animal control complaints by RCMP, and prompt follow-up by Enforcement Officers the next business day.

Affiliation with the RCMP increased public access and availability to Bylaw Enforcement Officers resulting in a significant 170% increase in responses to bylaw contraventions.

Standardized training of Enforcement Officers through the Justice Institute of BC ensuring a professional standard is met and maintained.

Increased enforcement of business licenses, and illegal signage.

Achieved voluntary compliance on many regulatory issues through partnerships with CN Police, Vancouver Coastal Health, BC Parks, BCR Properties, Bear Aware, and Conservation Officer Services.

Increased funding and supply of doggie bag dispensers convenient for dog walkers and promoting good sanitation practices for everyone’s benefit.

2009 Goals

Continue proactive enforcement of downtown and Tantalus Road business district parking.

Continue proactive Animal Control patrols for contraventions of the Animal Control Bylaw.

Continue to educate the public on all regulatory bylaws to achieve voluntary compliance and to foster long-term sustainable and desirable behaviours.

Continue to foster quality relationships with community partners to be more effective and proactive in achieving desired change.

Adoption of updated Animal Control Bylaw.

Introduction of Bylaw Adjudication System

Bylaw Enforcement

The Bylaw Enforcement Department provides a variety of services related to many regulatory issues with an emphasis on education. Regulatory Bylaws are intended to protect our residents and our neighbourhoods, and to ensure consistent standards in doing so.

A team of two Bylaw Enforcement Officers look after inquiries or complaints about; parking, abandoned vehicles, noise, signage, dumping, unlicensed businesses, untidy premises, watering contrary to restrictions, wildlife attractant offences, and land use.

2008 Statistics

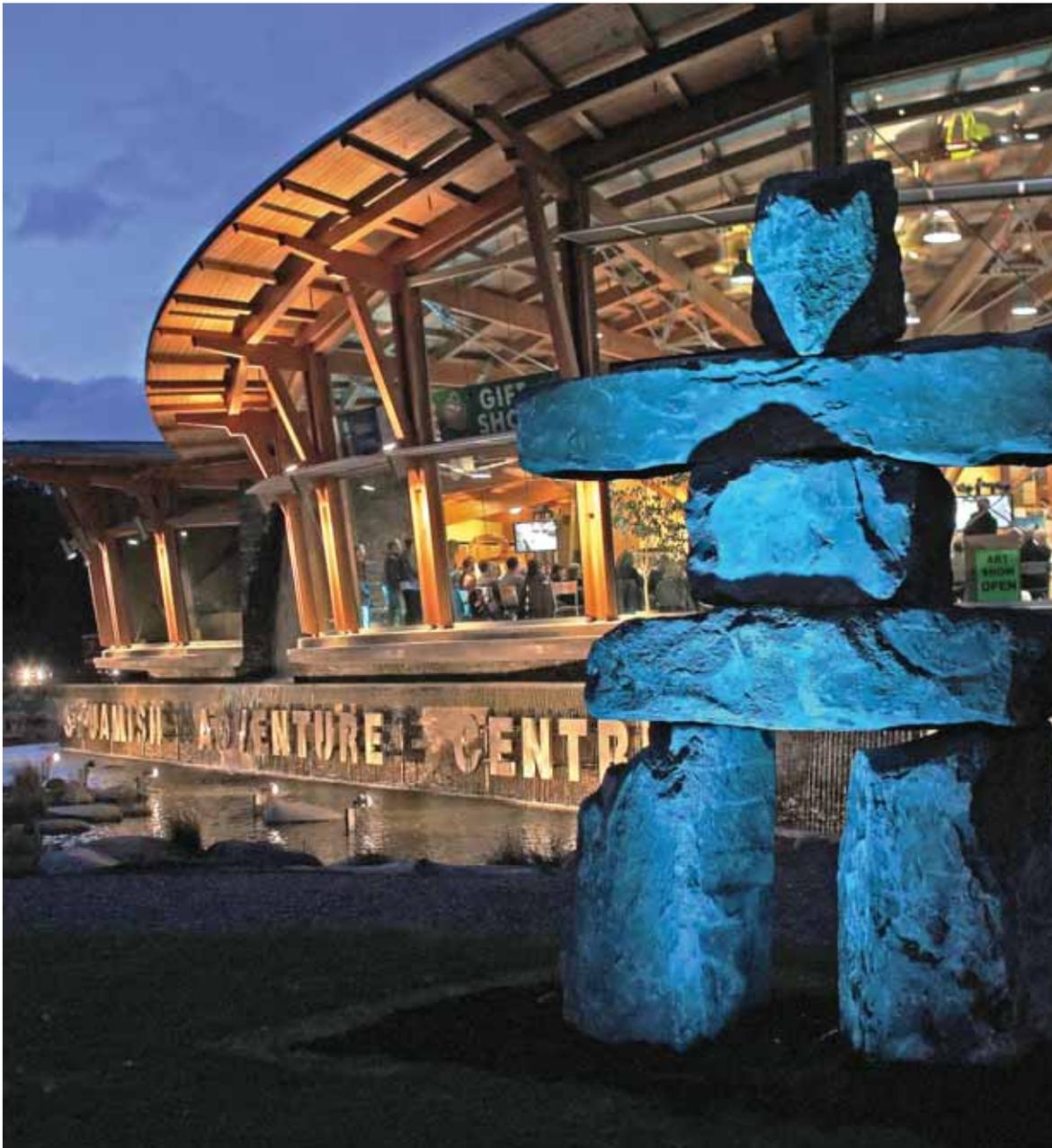
- 403 files
- 103 proactive files
- 303 reactive files





Squamish Sustainability Corporation

Squamish Sustainability Corporation (SSC) is a corporation wholly owned by the District of Squamish. The SSC is tasked with the operation and promotion of the Squamish Adventure Centre and with tourism marketing and promotion for our community and other special projects that foster sustainability for the community.





Squamish Oceanfront Development Corporation



The Squamish Oceanfront Development Corporation was created by the District of Squamish, with a mandate to shape the conditions for the development of Squamish's oceanfront land and water assets, and to deliver a world class Oceanfront project with triple bottom line benefits for the people of Squamish. This Corporation is an independent body that represents the direct interests of its only shareholder – the District of Squamish.

Summary:

The primary focus of the SODC Board of Directors for 2008 was to participate in the District led planning process called "Create the Oceanfront". SODC's participation has been through the Peninsula Land Collaborative (PLC) group, which is comprised of the three peninsula landowners. The financial support for this project has resulted in an accelerated review of the relationship between conventional density development for the land and other non-conventional land use development. Our final choice was for an integrated approach to land use that would reflect the goals and objectives shown in the Policy Statement generated by the process. That focus has resulted in the decision to bring on a world-class contract group to ensure SODC achieves a sustainable land use goal for the SODC site. A secondary focus for the Board in 2008 was to ensure alignment with Mayor and Council as the leadership voice and champions for this unique site.

The present Board comprises thirteen members. Mayor and Council are ex-officio members of the SODC Board and receive copies of all SODC Board agendas and minutes and have a standing invitation to attend biweekly meetings.

District of Squamish led planning process for Peninsula Land:

In late 2008, SODC supported the hire of Peter Martin to represent, and to provide an experienced voice for SODC within the Peninsula Landowners Collaborative (PLC) process. The need for a detailed business, commercial and economic plan emerged which led to the hiring of a contracting team comprised of Drew Stotesbury of "Ground Control Enterprises", David Greenfield and Trevor Dunn of "Ground Effects Development" to produce a comprehensive sustainable business plan for the SODC lands. This contract decision was ratified by Mayor and Council on March 23, 2009, and includes benchmark deliverables with monthly reporting to Council and a final presentation to Mayor and Council by August 21st of 2009. Once this plan is completed, SODC will have the necessary detailed vision and planning document to shape SODC's contribution within the "Create the Oceanfront" process as well as a detailed road map for the future. SODC continues to have an on-site Administration Manager in Heather Dunham who continues to administer the corporation and also supports the Ground Control team with their work.

Banking and Financial:

See 2008 Audited Financial Statement.

- Pacific and Western Bank of Canada reviewed the Corporation's cash flow projections for 2009, and will continue to support the Corporation through the year ending December 31, 2009. Their continued financial support into 2010 will be dependant on the results of both the SODC contracted team led by Drew Stotesbury and the District of Squamish led Sub Area Plan Process.

Ongoing site commitments:

Groundwater monitoring and decontamination continues for the southwestern deep-water contamination plume. The operation of the recovery plant termed "Little Green" continues, and compliance monitoring and testing is ongoing. Public access to the site and use of the site by community groups continues. A concern regarding site security and monitoring of items such as parking and coordination of use is being investigated in order to comply with the Board of Directors views of showing responsibility for the public use of the land. The waterfront trail continues to be well used by both local and visitor traffic. The District of Squamish continues its support for waste removal and road grading.

Revenue opportunities:

SODC continues to search for rental clients to offset the operational costs for the site. A monthly lease by Peter Kiewit Sons and Squamish Tug continues, and a Request for Proposals (RFP) yielded two bids, which are presently under review. In order for SODC to take advantage of opportunities presented by the 2010 Olympic Winter Games, it will need to streamline the lease and terms portion of potential agreements. With this in mind, the Board has recommended that the Lease Opportunities Committee contract outside support to manage and implement the applications for lease. This work would be based on a percentage of the lease value rather than a salaried payment plan.

Respectfully Submitted,

Bill McNeney, Chair
Squamish Oceanfront Development Corporation



Permissive Tax Exemption

**District of Squamish
Eligible Property for 2009 Permissive Tax Exemption
Section 224 Community Charter
Tax Exemption Bylaw 2067, 2008**

		Estimated property value taxes imposed if not exempt (5% escalation)		
		2009	2010	2011
Squamish Valley Rod & Gun Club Assessed under Roll No.s 400-0067861.000 400-0067861.001		\$18,343.76	\$19,260.95	\$20,224.00
Squamish Flying Club Assessed under Roll No.s 100-0048885.002 100-0049382.000 100-0080600.000		\$19,044.77	\$19,997.01	\$20,996.86
Squamish Yacht Club Assessed under Roll No.s 500-0063833.002		\$2,673.51	\$2,807.19	\$2,947.55
West Coast Railway Association Assessed under Roll No.s 400-0068001.000 400-0055101.002		\$21,374.16	\$22,442.87	\$23,565.01
Tantalus Seniors Society Assessed under Roll No.s 500-0054012.002		\$1,020.33	\$1,071.35	\$1,124.92
Squamish Senior Citizens Home Society Assessed under Roll No.s 500-0054250.000 500-0054263.100		\$55,449.49	\$58,221.96	\$61,133.06
BC Lions Society for Children with Disabilities Assessed under Roll No.s 300-0071004.000 300-0073870.000		\$75,763.83	\$75,763.83	\$79,552.02
Squamish United Church - vacant land Assessed under Roll no. 500-0000634.000		\$2,344.59	\$2,461.82	\$2,584.91
Squamish Health Care Society - vacant land Assessed under Roll no. 770-0002552.000		\$2,102.77	\$2,207.91	\$2,318.31
Alano Club of Squamish Assessed under Roll no. 500-0000994.010 500-0000944.020		\$5,246.41	\$5,508.73	\$5,784.17
		\$203,363.62	\$209,743.62	\$220,230.81

**District of Squamish
 Eligible Property for 2009 Permissive Tax Exemption
 Section 224 Community Charter
 Tax Exemption Bylaw 2070, 2008**

		Estimated property value taxes imposed if not exempt (5% escalation)		
		2009	2010	2011
Squamish Valley Golf Club				
Assessed under Roll No.s				
400-0067861.000	400-0067676.000	\$89,936.43	\$94,433.25	\$99,154.91

District of Squamish
Eligible Property for 2009 Permissive Tax Exemption
Section 224 Community Charter
Tax Exemption Bylaw 2071, 2008

Estimated property value taxes imposed
if not exempt (5% escalation)

2009 2010 2011

Federation of Mountain Clubs BC
Assessed under Roll no.'s

a	4000040951001	\$5.42	\$5.69	\$5.97
b	4000040952000	\$5.42	\$5.69	\$5.97
c	4000040953000	\$5.42	\$5.69	\$5.97
d	4000040954000	\$5.42	\$5.69	\$5.97
e	4000040955000	\$5.42	\$5.69	\$5.97
f	4000040956000	\$5.42	\$5.69	\$5.97
g	4000040957000	\$5.42	\$5.69	\$5.97
h	4000040958000	\$5.42	\$5.69	\$5.97
i	4000040959000	\$5.42	\$5.69	\$5.97
j	4000040960000	\$5.42	\$5.69	\$5.97
k	4000040961000	\$5.42	\$5.69	\$5.97
l	4000040962000	\$5.42	\$5.69	\$5.97
m	4000040963000	\$5.42	\$5.69	\$5.97
n	4000040964000	\$5.42	\$5.69	\$5.97
o	4000040965000	\$5.42	\$5.69	\$5.97
p	4000040966000	\$5.42	\$5.69	\$5.97
q	4000040967000	\$5.42	\$5.69	\$5.97
r	4000040968000	\$5.42	\$5.69	\$5.97
s	4000040969000	\$5.42	\$5.69	\$5.97
t	4000040970000	\$5.42	\$5.69	\$5.97
u	4000040971000	\$5.42	\$5.69	\$5.97
v	4000040972000	\$5.42	\$5.69	\$5.97
w	4000040973000	\$5.42	\$5.69	\$5.97
x	4000040974000	\$5.42	\$5.69	\$5.97
y	4000040975000	\$5.42	\$5.69	\$5.97
z	4000040976000	\$5.42	\$5.69	\$5.97
aa	7700041025000	\$324.81	\$341.05	\$358.10
bb	7700041036000	\$259.02	\$271.97	\$285.57
		\$724.75	\$760.96	\$798.89
		\$724.75	\$760.96	\$798.89



Consolidated Financial Statements

Consolidated Financial Statements

DISTRICT OF SQUAMISH

Year ended December 31, 2008

Auditors' Report

Financial Statements

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BDO Dunwoody LLP
Chartered Accountants

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Auditors' Report

To the Mayor and Members of Council of the District of Squamish:

We have audited the Consolidated Statement of Financial Position of the District of Squamish as at December 31, 2008 and the Consolidated Statements of Surplus and Equity in Tangible Capital Assets, Financial Activities and Changes in Financial Position for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District of Squamish as at December 31, 2008 and the results of its financial activities and changes in financial position for the year then ended in accordance Canadian generally accepted accounting principles.

The consolidated financial statements as at December 31, 2007 and for the year then ended were audited by another firm of chartered accountants who expressed an opinion without reservation in their report dated March 7, 2008.

Chartered Accountants

Squamish, British Columbia

March 20, 2009

DISTRICT OF SQUAMISH

Consolidated Statement of Financial Position

December 31, 2008, with comparative figures for 2007

	2008	2007
Financial assets		
Cash and short-term deposits (note 3)	\$ 27,575,463	\$ 24,741,578
Accounts receivable (note 4)	4,057,967	6,005,097
Deposit - Municipal Finance Authority (note 5)	307,484	288,689
Investments in wholly-owned corporations (notes 15 and 16)	8,195,681	8,499,789
	<u>40,136,595</u>	<u>39,353,153</u>

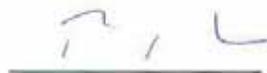
Liabilities

Accounts payable and accrued liabilities	9,956,378	11,246,050
Deferred revenue - development cost levies (note 10)	11,299,579	10,200,089
Deferred revenue - community works fund (note 14)	741,311	495,052
Provision for landfill future closure and post-closure costs (note 11)	2,629,117	2,367,770
Provision for post-employment benefits (note 12)	735,100	694,900
Reserve - Municipal Finance Authority (note 5)	307,484	288,689
Debt, (note 6)	16,860,441	16,989,678
	<u>42,529,410</u>	<u>42,282,229</u>
Net financial assets	(2,392,815)	(2,747,076)
Tax sale property deeded to the municipality	14,196	14,196
Tangible Capital assets (note 7)	130,921,579	124,606,741
Inventory	0	3,147
	<u>\$ 128,542,960</u>	<u>\$ 121,877,008</u>

Financial Equity and Equity in Tangible Capital Assets

Surplus (deficit)	\$ (3,826,703)	\$ (3,995,569)
Reserve for future expenditures	533,850	498,419
Reserve funds	7,829,673	7,812,094
Financial equity	4,536,820	4,314,944
Equity in Squamish Oceanfront Development Corp. land (note 15)	9,945,000	9,945,000
Equity in tangible capital assets	114,061,140	107,617,064
	<u>\$ 128,542,960</u>	<u>\$ 121,877,008</u>

Commitments and contingencies (note 13)



Ralph Hughes, Director of Finance

DISTRICT OF SQUAMISH

Consolidated Statement of Surplus and Equity in Tangible Capital Assets

Year ended December 31, 2008, with comparative figures for 2007

	2008	2007
Surplus		
Increase (decrease) in financial equity	\$ 221,878	\$ (772,705)
Transfers from:		
Reserve for future expenditures (net)	(35,431)	240,877
Reserve funds (net)	(17,580)	(4,126)
Decrease in surplus	168,867	(535,954)
Surplus (deficit), beginning of year	(3,995,570)	(3,459,615)
Surplus (deficit), end of year	\$ (3,826,703)	\$ (3,995,569)

Equity in Tangible Capital Assets

Balance, beginning of year	\$ 107,617,064	\$103,587,766
Debt issued	(818,553)	(3,575,877)
Debt principal payments	757,637	745,771
Debt actuarial adjustment and Sinking Fund earnings on debt retirement	190,155	160,758
MFA Debt write down	0	97,847
Acquisition of capital assets	6,597,059	6,950,315
Contribution of land	0	0
Disposal of capital assets	(282,222)	(349,517)
Balance, end of year	\$ 114,061,140	\$ 107,617,064

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Consolidated Statement of Financial Activities

Year ended December 31, 2008, with comparative figures for 2007

	2008 Budget (Unaudited)	2008	2007
Revenue:			
Taxation (note 8)	\$ 16,020,839	\$ 15,959,895	\$ 13,877,208
Grants and contributions	4,961,110	3,502,045	2,258,727
Sales of service	2,524,326	2,553,060	2,614,223
Utility user fees	3,707,820	3,716,689	2,950,140
Revenue from other sources	1,545,340	1,493,427	1,525,142
Investment income	312,460	735,745	1,057,481
Penalties and interest on taxes	234,590	241,137	263,344
Payments in lieu of taxes	994,349	1,084,076	1,048,259
Land sales	-	902,446	350,800
	30,300,834	30,188,520	25,945,324
Expenditures:			
Departmental expenditures:			
General government	4,497,255	4,554,540	4,278,991
Protective services	5,411,479	5,363,978	5,415,403
Transportation	2,306,211	2,342,091	2,379,691
Sanitation and waste removal	1,446,335	1,549,567	1,483,864
Health and welfare	76,940	75,209	55,392
Community development services	1,861,540	1,771,469	1,461,717
Parks, recreation and tourism	2,912,314	3,025,650	2,768,865
Sewer and water facilities	2,783,170	2,889,242	2,512,929
Provision for landfill costs		261,347	493,216
Debt requirements:			
Interest	1,168,019	1,076,969	966,011
Sundry, interest and bank charges	202,000	26,177	33,031
Capital expenditures	14,025,260	6,597,057	6,950,314
Equity loss on investments in wholly-owned corporations (notes 15 and 16)		304,107	490,104
	36,690,523	29,837,403	29,289,529
Excess (deficiency) of revenue over expenditures	(6,389,689)	351,117	(3,344,205)
Debt principal payments	(777,280)	(757,637)	(745,772)
Sinking Fund earnings on debt retirement	(193,095)	(190,155)	(258,605)
New debt issued	4,673,160	818,553	3,575,877
Increase (Decrease) in financial equity	(2,686,904)	221,878	(772,705)
Financial equity, beginning of year	4,314,944	4,314,944	5,087,649
Financial equity, end of year	\$ 1,628,040	\$ 4,536,822	\$ 4,314,944

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Consolidated Statement of Changes in Financial Position

Year ended December 31, 2008, with comparative figures for 2007

	2008	2007
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenditures	\$ 351,117	\$ (3,344,205)
Items not involving cash:		
Provision for landfill costs	261,347	493,217
Provision for post-employment benefits	40,200	65,900
Revenue recognized from development cost levies	(743,247)	(172,204)
Equity loss on investments in wholly-owned corporations	304,107	490,104
Working capital items:		
Accounts receivable	1,947,130	(742,747)
Inventory	3,147	(1,460)
Accounts payable and accrued liabilities	(1,289,672)	1,589,798
	874,129	(1,621,597)
Financing:		
Development cost levy received	1,842,736	2,385,367
Gas Tax (CWF)	246,259	202,465
New debt issued	818,553	3,575,877
Debt principal reductions	(947,792)	(1,004,376)
	1,959,756	5,159,333
Increase in cash and short-term deposits	2,833,885	3,537,736
Cash and short-term deposits, beginning of year	24,741,578	21,203,842
Cash and short-term deposits, end of year	\$ 27,575,463	\$ 24,741,578

See accompanying notes to consolidated financial statements.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

1. Operations:

The District of Squamish (the "District") is incorporated under the *Local Government Act (British Columbia)* and subject to the provisions of the *Community Charter*. These consolidated financial statements have been prepared, in all material respects, in conformity with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants and is subject to the provisions of the *Community Charter*.

2. Significant accounting policies:

(a) Government reporting entity:

The consolidated financial statements combine the accounts of all the self-balancing funds of the District and include the assets, liabilities and financial activities of the Municipal Library (the "Library"). The Library was established as a Municipal Library in May 2003. The District's 100% investment in the Squamish Oceanfront Development Corporation (SODC) (note 15) and its 100% investment in Squamish Sustainability Corporation (SSC) (note 16) are accounted for by the modified equity method. All interfund assets, liabilities, sources of funding and expenditures have been eliminated. The funds of the District are as follows:

Operating Funds:

These funds include General, Water, and Sewer Operating Funds. They are used to record the operating costs of the District.

Capital Funds:

These funds include General, Water, and Sewer Capital Funds. They are used to record the acquisition costs of capital assets and any related long-term debt outstanding.

Reserve Funds:

Under the *Community Charter*, District Council may, by bylaw, establish reserve funds for specified purposes. Money in a Reserve Fund, and interest earned thereon, must be expended by bylaw or Council Resolution only for the purpose for which the fund was established. If the amount in a reserve is greater than required, District Council may, by bylaw, transfer all or part of the amount to another reserve fund.

Trust Funds:

These funds account for assets that must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the District's consolidated financial statements. Trust funds administered by the District are presented in note 17.

Reserves for future expenditures:

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

2. Significant accounting policies (continued):

(b) Budget Information:

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the District's Five Year Financial Plan and was adopted through Bylaw 2049 on May 13, 2008.

(c) Equity in tangible capital assets:

Equity in tangible capital assets reflects the accumulated historical cost of capital assets acquired, constructed or developed by the District, net of any outstanding debt. The value of infrastructure constructed by developers and transferred to the District at no cost is not included in Equity. The costs for repairs and upgrading to capital assets that do not materially add to the value or the life of the capital asset are recorded in the financial statements as expenditures.

(d) Deferred revenue:

Development cost levies (DCLs) collected to pay for capital costs due to development are recorded as deferred revenue. Development cost levies are recognized as revenue when the related development costs are incurred.

(e) Cash and short-term deposits:

Cash and short-term deposits consist of deposits in banks and highly liquid short-term investments.

(f) Tangible Capital assets:

Tangible capital assets acquired or constructed for general purposes are recorded, at cost, as expenditures in the fund that finances the acquisition and are capitalized in the related Capital Fund. Donated tangible capital assets are recorded at estimated fair value at the time received. Depreciation is not recorded on tangible capital assets.

(g) Measurement uncertainty:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results will depend on future economic events and could differ from those estimates. The significant areas requiring management estimates include the provision for landfill closure and post-closure costs, provision for post-employment benefits and the recoverability of amounts receivable.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

2. Significant accounting policies (continued):

(h) Segment disclosures:

PS2700, Segment Disclosures, establishes standards on how to define and disclose segments in the District's consolidated financial statements. Key financial information is separated out to provide relevant information for accountability and decision-making purposes. This new standard is applicable to the District's 2008 annual financial statements and is presented in Schedule 3a.

(i) Future Accounting Changes:

(i) Tangible capital assets:

The District is in the process of accumulating information and developing its accounting policies related to its tangible capital assets in order to comply with the new Public Sector Accounting Board Standard 3150. This new standard will be applicable to the District's 2009 annual financial statements. As at December 31, 2008 the cost and accumulated amortization have not yet been finalized from the individual classes of tangible capital assets and details concerning the major categories of tangible capital assets have not been provided.

3. Cash and short-term deposits:

Cash and short-term deposits are allocated as follows:

	2008	2007
Operating funds, unrestricted	\$ 7,214,816	\$ 8,994,963
Reserve funds, restricted	7,827,375	4,915,234
Deferred revenue, restricted	12,533,272	10,831,381
	<u>\$ 27,575,463</u>	<u>\$ 24,741,578</u>

The components of cash and short-term deposits are as follows:

	2008	2007
Cash balances	\$ 3,957,557	\$ 4,604,956
Money market securities and bonds	23,617,906	20,136,622
	<u>\$ 27,575,463</u>	<u>\$ 24,741,578</u>

Short term deposits mature in 90 days
Interest earned at rates between 1.5% - 1.9%

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

4. Accounts receivable:

	2008	2007
General Fund:		
Goods and services tax	\$ 351,316	\$ 286,247
Province of British Columbia	548,119	2,728,448
Property taxes	675,003	794,879
Utilities	374,051	289,551
Tax sale property subject to redemption	4,525	4,525
Trade accounts	1,975,439	1,839,775
Other	97,412	3,357
	4,012,016	5,946,782
Other funds	32,103	58,315
	\$ 4,057,967	\$ 6,005,097

5. Municipal Finance Authority reserve deposits and demand notes:

The District issues its debt instruments through the MFA. A portion of the debenture proceeds is withheld by the MFA as a debt reserve fund as a condition of these borrowings. The District also executes demand notes in connection with each debenture whereby the District may be required to loan amounts to the MFA. These demand notes are contingent in nature and are not reflected in the financial statements. The details of the cash deposits and demand notes at December 31, 2008 are as follows.

	Cash deposits		Demand notes	
	2008	2007	2008	2007
General Operating Fund	\$ 172,760	\$ 165,798	\$ 444,185	\$ 444,185
Water Operating Fund	49,111	47,132	99,206	99,206
Sewer Operating Fund	85,613	75,759	196,676	177,239
	\$ 307,484	\$ 288,689	\$ 740,067	\$ 720,630

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

6. Debt:

Debt issued through the MFA is reported, net of cumulative Sinking Fund instalments and actuarial additions thereon, relating to debentures outstanding.

(a) Gross amount of the debt and the amount of the Sinking Fund assets available to retire the debt are as follows:

	2008	2007
General Fund	\$ 11,058,107	\$ 11,504,240
Water Fund	1,352,299	1,466,666
Sewer Fund	4,450,035	4,018,773
	<u>\$ 16,860,441</u>	<u>\$ 16,989,679</u>

The weighted average interest rate at December 31, 2008 was 5.291%.

(b) Future principal payments, represented by Sinking Fund contributions on existing debt, are as follows:

	General Fund	Water Fund	Sewer Fund	Consolidated total
2009	\$ 528,967	\$ 71,620	\$ 178,778	\$ 779,365
2010	451,543	71,620	178,778	701,941
2011	451,543	71,620	178,778	701,941
2012	451,543	46,670	178,778	676,991
2013	417,237	46,669	178,778	642,684
Thereafter	4,307,151	425,801	1,554,679	6,287,631
Actuarial additions	4,450,124	618,298	2,001,466	7,069,888
	<u>\$ 11,058,108</u>	<u>\$ 1,352,298</u>	<u>\$ 4,450,035</u>	<u>\$ 16,860,441</u>

Actuarial additions represent projected earnings on Sinking Fund deposits.

(c) Unissued debt:

The following authorized long-term debt at December 31, 2008 has not yet been issued.

Bylaw	Purpose	Expiry Date	Amount
2029	Roads & Drainage	December 2027	\$ 2,900,000
2051	Roads & Drainage	May 2028	3,142,112
2052	Water System Improvements	May 2028	1,614,285
			<u>\$ 7,656,397</u>

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

7. Tangible Capital assets:

	2008	2007
General Fund:		
Land	\$ 3,154,000	\$ 3,154,000
Buildings	26,053,283	22,676,998
Equipment	13,422,508	12,309,227
Engineering structures	43,361,156	43,293,970
	<hr/> 85,990,947	<hr/> 81,434,195
Water Fund:		
Plant and equipment	1,809,003	1,723,230
Transmission and distribution	13,864,773	12,921,697
	<hr/> 15,673,777	<hr/> 14,644,927
Sewer Fund:		
Land	990,000	990,000
Treatment plants and equipment	21,213,269	10,517,577
Collection system	7,053,586	6,462,859
Work in progress	0	10,557,183
	<hr/> 29,256,855	<hr/> 28,527,619
	<hr/> \$ 130,921,579	<hr/> \$ 124,606,741

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

8. Taxation, net:

General taxation revenue comprises the following amounts raised, less transfers to other taxing authorities:

	2008 Budget (unaudited)	2008	2007
Taxation:			
General municipal purposes	\$15,376,234	\$ 15,295,041	\$13,182,831
Downtown revitalization			
Library taxes	175,345	175,119	229,501
Business Improvement Area	45,000	45,000	44,828
Sewer frontage taxes	231,740	243,040	229,440
Water frontage taxes	192,520	201,696	190,608
Collections for other taxing authorities:			
B.C. Assessment Authority	279,335	278,629	261,856
MFA	610	607	716
Provincial Education - residential	4,287,995	4,288,335	3,743,042
Provincial Education - non-residential	4,785,061	4,758,885	4,749,940
Squamish-Lillooet Regional District	1,173,250	1,169,997	1,152,808
Squamish-Lillooet Regional Hospital District	385,840	384,770	379,887
	26,932,930	26,841,118	24,165,457
Transfers to other taxing authorities:			
B.C. Assessment Authority	279,335	278,629	261,856
MFA	610	607	716
Provincial Education - residential	4,287,995	4,422,335	3,743,042
Provincial Education - non-residential	4,785,061	4,758,885	4,749,940
Squamish-Lillooet Regional District	1,173,250	1,169,997	1,152,808
Squamish-Lillooet Regional Hospital District	385,840	384,770	379,887
	10,912,091	10,881,223	10,228,249
	\$ 16,020,839	\$ 15,959,895	\$ 13,877,208

9. Expenditures by object:

	2008	2007
Salaries, wages and benefits	\$ 10,863,987	\$ 10,741,780
Capital assets	6,597,057	6,950,314
Debt servicing	1,076,969	966,011
Operating goods and services	11,299,390	10,631,420
	\$ 29,837,403	\$ 29,289,525

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

10. Development cost levies:

	2008	2007
Opening balance	\$ 10,200,089	\$ 7,986,926
Contributions	1,472,791	2,022,000
Interest income	369,945	363,367
Expenditures	(743,247)	(172,204)
Closing balance	\$ 11,299,579	\$ 10,200,089

11. Provision for landfill future closure and post-closure costs:

The District had an assessment performed to determine an estimate of the closure and post-closure costs associated with the landfill.

This liability is calculated based on the ratio of cumulative usage to total capacity of the site by volume and the discounted estimated future cash flows associated with closure and post-closure activities.

The reported liability is based on estimates and assumptions with respect to capacity, usage and events extending over the remaining life of the landfill.

The remaining capacity of the landfill site is estimated at 199,776 cubic meters, which is 24% of the site's total capacity.

The total discounted future cash flows for closure and post-closure costs are estimated at \$3,341,714 as at December 31, 2008. The landfill is expected to reach its capacity by 2015.

12. Provision for post-employment benefits:

The District provides future benefits to all its eligible employees through a Sick Leave Plan, a Retirement Pay Plan, and a Full Annual Vacation at Retirement Plan (collectively as the Plans).

The Sick Leave Plan entitles employees to twelve sick days per year, based on one day for each month of service, up to a maximum of 150 days. Sick leave benefits can be used by the employee at any point up to their retirement date.

The Retirement Pay Plan entitles an employee to two days pay at the employee's normal rate of pay for each year or part of year worked. This benefit would be paid out in full to the employee upon their retirement.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

12. Provision for post-employment benefits (continued):

The Full Annual Vacation at Retirement Plan entitles employees to receive full annual vacation or vacation pay on retirement irrespective of the month of retirement. This benefit would be paid out in full to the employee upon their retirement.

The District funds the Plans with annual taxation revenues. There were no amendments to the above Plans during the year ended December 31, 2008.

The total expenditure recorded in the financial statements in respect of obligations under the Plan amounts to \$ 40,200 (2007 - \$79,165).

Information regarding the District's obligations for post-employment benefits is as follows:

	2008	2007
Liability, beginning of year	\$ 694,900	\$ 629,000
Current service cost	61,900	53,800
Interest cost	36,900	30,700
Expected benefits paid	(49,100)	(40,200)
Past service cost	(14,800)	19,500
Amortization of net actuarial loss	5,300	2,100
Liability, end of year	\$ 735,100	\$ 694,900

Actuarial gains and losses are amortized over 11 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2008	2007
Accrued benefit obligation:		
Liability, end of year	\$ 743,000	\$ 747,400
Unamortized (gain)/loss	(7,900)	(52,500)
Balance, end of year	\$ 735,100	\$ 694,900

The most recent actuarial valuation of the District's employee future benefits was completed as at December 31, 2008. The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

	2008	2007
Discount rates	5.25%	4.5 – 4.75%
Expected future inflation rates	2.5%	2.5%
Expected wage and salary increases	2.58 – 4.63%	2.58 - 4.63%

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

13. Commitments and contingencies:

- (a) The District has entered into various agreements and contracts for services and construction with periods ranging from one to two years. These commitments are in accordance with budgets passed by Council.
- (b) The District is obligated to collect and transmit property taxes levied on Squamish taxpayers in respect of the following bodies:

- Ministry of Education, Province of B.C.
- B.C. Assessment Authority
- Municipal Finance Authority (MFA)
- Squamish-Lillooet Regional District
- Squamish-Lillooet Regional Hospital District

- (c) Pension liability:

The District of Squamish and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined.

The Plan has about 150,000 active members and approximately 54,000 retired members. Active members include approximately 32,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers.

The District paid \$597,378 for employer contributions to the Plan in fiscal 2008 (2007 - \$594,782). In 2008, employees contributed 6.99% to the yearly maximum pensionable earnings of \$44,900 and 8.49% after the reaching the maximum. In 2007 employees contributed 6.99% to yearly maximum pensionable earnings of \$43,700 and 8.49% after reaching the maximum.

Due to severe market declines, the 2008 investment return on Plan assets to September 30, 2008 was a loss of 6.86%, which is below the actuarial target and slightly below the benchmark. The Plan could be at an underfunded position in comparison to the 2006 actuary reported surplus portion. If there is an underfunded liability, the employer's contribution rate may increase. However, this increase may not be sufficient to keep the Plan fully funded. The Plan's Board of Trustees has reviewed its asset allocation and is expecting to make changes to its Statement of Investment Policies and Procedures in 2009.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

13. Commitments and contingencies (continued):

(d) Litigation:

The District is currently engaged in or party to certain legal actions and other existing conditions involving uncertainty which may result in material loss. A reasonable estimate of these liabilities has been made where possible and is contained in the financial statements as liabilities.

As at December 31, 2008, there were a number of legal claims in various stages of litigation for which management is unable to determine the outcome. The outstanding claims are not expected to result in a material loss to the District. As such, no provision has been made in the financial statements for these claims. Losses, if any, resulting from these actions will be recorded in the period the loss becomes known and the amounts are determinable.

(e) Loan guarantee:

The District is contingently liable for a \$1,000,000 loan issued to the SODC on May 11, 2005, which is repayable over a five-year term at an interest rate equal to prime less 0.5 percent. The loan guarantee will expire on April 11, 2010. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$2,500,000 demand note issued to the SODC in November 2008. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$150,000 loan issued to the Squamish Slo-Pitch Association on May 24, 2005, which is repayable over a five-year term. The loan guarantee will expire on May 24, 2010. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$456,000 loan to the SSC on October 6, 2006, which is repayable over a five-year term at an interest rate equal to prime. The loan guarantee will expire on October 6, 2011. No amounts have been recorded by the District for this loan guarantee.

The District is contingently liable for a \$120,000 demand note issued to the SSC in April 2007, at an interest rate equal to prime. No amounts have been recorded by the District for this loan guarantee.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

14. Federal Gas Tax and Public Transit Funds:

Gas Tax and Public Transit funding is provided by the Government of Canada. The use of the funding is externally restricted by a funding agreement (the "Agreement") between the District and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Public Transit funding may be applied towards the cost of designated public transit projects, as specified in the funding agreements.

As required by the Agreement, the District maintains any Federal Gas Tax and Public Transit Funds in a statutory reserve and records the amounts received as deferred revenue until the related expenditures are incurred.

	2008	2007
Federal Gas Tax Agreement Funds:		
Opening balance	\$ 495,052	\$ 292,586
Add: Amount received during the year	234,033	189,589
Interest earned	12,226	12,877
Closing balance	\$ 741,311	\$ 495,052

15. Squamish Oceanfront Development Corporation:

SODC is incorporated to develop a plan for the development of waterfront land transferred to the District from the Provincial Government. The authorized capital of SODC consists of 10,000 common shares without par value. One share of SODC is issued and outstanding with the District as the sole shareholder.

During 2004, the Provincial Government transferred the waterfront land with an appraised value of \$9,948,000 to the District. The beneficial interest in the combined land was subsequently transferred to SODC. Legal title to the land remains with the District and the District acts as bare trustee.

The District signed a Partnering Agreement (the "Partnering Agreement") and Declaration of Trust ("Trust Indenture") with SODC to redevelop and revitalize the Squamish waterfront. Under the terms of the Partnering Agreement, the District will pay SODC \$1 to perform the development activities of the waterfront land. Under the terms of the Trust Indenture, the District is to hold all rights and interest in and to the waterfront land in trust as bare trustee and agent for SODC. In addition, the District has guaranteed a loan with a chartered bank for \$1 million for SODC and granted a mortgage as a first financing charge over the lands in consideration of a \$2,000,000 demand loan to SODC. The District approved an increase in the line of credit to \$2,500,000 in 2008.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

15. Squamish Oceanfront Development Corporation (continued):

Summarized financial information relating to SODC is as follows:

	2008	2007
Current assets	\$ 10,467	\$ 14,184
Non-current assets	11,873,360	11,352,784
Total assets	11,883,827	11,366,968
Current liabilities	3,046,580	2,383,254
Long-term liabilities	2,319	5,129
	3,048,899	2,388,383
Shareholder's equity	\$ 8,834,928	\$ 8,978,585
Total expenses, being loss for the year	\$ 143,657	\$ 330,486

SODC capitalizes all direct costs relating to land held for future development and property under development projects. Direct costs are deferred until sales are realized, at which time the costs will be allocated to cost of property sold. Expenses without direct future benefit to the land are expensed as incurred.

SODC has beneficial interest in lands previously transferred from the District that have been remediated for historical contamination and continue to be subject to environmental regulations. As a result of these regulations, SODC is committed to provide continued monitoring and water treatment costs, including constructing a water treatment plant at a cost of \$100,000. Ongoing monitoring and treatment costs are estimated at \$160,000 per year. SODC is also committed to implement groundwater, soil and sediment management plans prior to undertaking any development. The cost of implementing such plans is undeterminable at this time.

The District has indemnified the Province to a maximum of \$250,000 with respect to outstanding legal claims relating to the SODC lands. The likely outcome and amounts are undeterminable and, as such, no provision has been made in the financial statements for these claims.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

16. Squamish Sustainability Corporation (SSC):

The District signed a Partnering Agreement (the "Partnering Agreement") with SSC to manage and lease the Squamish Adventure Centre. The District is the legal and beneficial owner of the Squamish Adventure Centre, which offers or will offer visitor information services, public programs, retail and office rentals and other economic and tourism development services. Under the terms of the Partnering Agreement and lease, SSC will pay rent to the District in the amount of \$1 per year for thirty years commencing on the 1st day of October 2006.

The District has guaranteed an operating line of credit of up to \$456,000 for SSC. In addition, the District has guaranteed a demand note of \$120,000. Both are at the bank's prime lending rate with interest payable monthly.

Authorized share capital consists of common shares with no par value and no maximum number. One share of SSC is issued and outstanding with the District as the sole shareholder.

Summarized financial information relating to SSC is as follows:

	2008	2007
Current assets	\$ 57,676	\$ 54,779
Non-current assets	9,977	15,107
Total assets	67,653	69,886
Current liabilities	542,898	538,621
Non-current liabilities	6,636	10,060
Share capital	1	1
Contributed surplus	157,364	
Deficit	(639,246)	(478,796)
Shareholder's deficiency	\$ (481,881)	\$ (478,795)
Total revenue	\$ 300,439	\$ 224,955
Total expenses	460,889	384,574
Loss for the year	\$ (160,450)	\$ (159,619)

17. Trust funds:

The following trust funds are excluded from these consolidated financial statements:

(a) Cemetery Care Fund:

The District operates the Mount Garibaldi Cemetery and maintains a Cemetery Care Fund in accordance with the Cemeteries and Funeral Services Act.

DISTRICT OF SQUAMISH

Notes to Consolidated Financial Statements

Year ended December 31, 2008

17. Trust funds (continued):

(a) Cemetery Care Fund (continued):

Cemetery Care Fund balance sheet at December 31, 2008:

	2008	2007
Assets		
Investments	\$ 140,408	\$ 113,516
Accrued interest receivable	199	406
	<u>\$ 140,607</u>	<u>\$ 113,922</u>
Liabilities		
Due to General Revenue Fund	\$ (3,901)	\$ (22,219)
Cemetery Care Fund	144,510	136,141
	<u>\$ 140,607</u>	<u>\$ 113,922</u>

(b) Swimming pool trust:

The District operates the Squamish and District Aquatic Centre on behalf of the Squamish-Lillooet Regional District. This facility is established and constructed under authority of the Squamish-Lillooet Regional District Service Area Establishment Bylaw No. 438. The balance sheet for funds held in trust for Squamish-Lillooet Regional District construction and operation, pursuant to this bylaw, is as follows:

	2008	2007
Assets		
Cash	\$ 4,230	\$ 4,081
Due from District of Squamish General Operating Fund	25,246	30,554
	<u>\$ 29,476</u>	<u>\$ 34,635</u>
Liabilities		
Deferred revenue	\$ 16,221	\$ 21,520
Fund balance	13,255	13,115
	<u>\$ 29,476</u>	<u>\$ 34,635</u>



BDO Dunwoody LLP
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Auditors' Report on Supplementary Information

To the Mayor and Members of Council of the District of Squamish:

We have audited and reported separately herein on the consolidated financial statements of the District of Squamish as at and for the year ended December 31, 2008.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements of the District taken as a whole. The current year's supplementary information included in the Schedules 1 through 7 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Chartered Accountants

Squamish, British Columbia

March 20, 2009

DISTRICT OF SQUAMISH

Financial Position - All Funds

Schedule 1

December 31, 2008, with comparative figures for 2007

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2008	Total All Funds 2007
Assets:									
Cash and short-term deposits	\$ 7,108,333	\$ -	\$ 106,483	\$ -	\$ -	\$ -	\$ 20,360,647	\$ 27,575,463	\$ 24,741,578
Accounts receivable (includes land sales agreements)	4,025,865	-	151	-	4,625	-	27,327	4,057,968	6,005,099
Inventory & Prepaid insurance	-	-	-	-	-	-	-	0	3,147
Deposit - Municipal Finance Authority	172,760	-	49,111	-	85,613	-	307,484	307,484	288,689
Tax sale property deemed to the municipality	14,196	-	-	-	-	-	14,196	14,196	14,196
Investment in wholly owned corporations	8,195,681	-	-	-	-	-	8,195,681	8,195,681	8,499,789
Capital assets	-	85,990,947	-	15,673,777	-	29,256,855	-	130,921,579	124,606,741
Total assets	\$ 19,516,835	\$ 85,990,947	\$ 155,745	\$ 15,673,777	\$ 90,238	\$ 29,256,855	\$ 20,387,974	\$ 171,072,371	\$ 164,159,239
Liabilities, Reserves, Surplus and Equity:									
Accounts payable and accrued liabilities	9,892,879	-	13,003	-	50,496	-	517,411	\$ 9,956,378	\$ 11,246,050
Net inter-fund balances	(3,273,385)	-	(157,226)	647,123	(633,923)	-	-	(2,900,000)	-
Due to other funds (net of diff due to trusts)	-	2,900,000	-	-	-	-	-	2,900,000	-
Deferred revenue - development cost levies	-	-	-	-	-	-	11,299,579	11,299,579	10,200,089
Deferred revenue - community works fund	2,629,117	-	-	-	-	-	741,311	2,629,117	495,052
Provision for landfill future closure and post closure costs	735,100	-	-	-	-	-	-	735,100	694,900
Provision for post-employment benefits	172,760	-	49,111	-	85,613	-	307,484	307,484	288,689
Reserve - Municipal Finance Authority	-	11,058,107	-	1,352,299	-	4,450,035	16,860,441	16,860,441	16,989,678
Long-term debt (schedule 4)	(1,118,486)	(2,900,000)	250,857	(647,123)	588,052	-	-	(3,826,700)	-3,995,566
Surplus	533,850	-	-	-	-	-	533,850	533,850	498,419
Reserve funds:									
General, water and sewer works sinking fund balance	-	-	-	-	-	-	312,292	312,292	281,179
Equipment replacement	-	-	-	-	-	-	4,094,507	4,094,507	3,872,761
Land sale	-	-	-	-	-	-	2,599,184	2,599,184	2,991,207
Capital works	-	-	-	-	-	-	4,876	4,876	4,714
Industrial subdivision reserve fund	-	-	-	-	-	-	218,167	218,167	210,949
Off-street parking	-	-	-	-	-	-	194,300	194,300	48,636
Senior's Health and Activity Centre	-	-	-	-	-	-	274,078	274,078	365,833
Affordable Housing reserve fund	-	-	-	-	-	-	119,324	119,324	36,815
Carbon Neutral reserve fund	-	-	-	-	-	-	12,945	12,945	-
Investment in Squamish Oceanfront Development Corp.	9,945,000	-	-	-	-	-	9,945,000	9,945,000	9,945,000
Equity in capital assets	-	74,932,840	-	14,321,478	-	24,806,820	-	114,061,138	107,617,063
Total liabilities, reserves, surplus and equity	\$ 19,516,835	\$ 85,990,947	\$ 155,745	\$ 15,673,777	\$ 90,238	\$ 29,256,855	\$ 20,387,974	\$ 171,072,371	\$ 164,159,238

DISTRICT OF SQUAMISH

Fund Balance and Equity in Capital Assets - All Funds

Schedule 2

Year ended December 31, 2008, with comparative figures for 2007

	General Revenue Fund	General Capital Fund	Water Revenue Fund	Water Capital Fund	Sewer Revenue Fund	Sewer Capital Fund	Reserve Funds	Total All Funds 2008	Total All Funds 2007
Increase (decrease) in financial equity	\$ 1,806,303	\$ (1,543,531)	\$ 470,681	\$ (961,571)	\$ 282,847	\$ 505,309	\$ (338,160)	\$ 221,878	\$ (772,705)
Transfer from (to):									
Reserve for future expenditure	(35,431)							-35,431	240,877
Reserve funds	(355,740)						338,160	-17,580	-4,126
Between funds (capital transfers)	(1,715,061)	1,715,061	(314,448)	314,448	(141,714)	141,714		-0	
Between funds	(6,800)		3,400		3,400			0	
Increase (decrease) in surplus	(306,729)	171,530	159,633	(647,123)	144,533	647,023		168,867	(535,954)
Surplus, beginning of year	498,254	(3,071,530)	91,221		443,520	(647,023)		-2,685,558	(3,459,615)
Surplus, end of year	\$ 191,525	\$ (2,900,000)	\$ 250,854	\$ (647,123)	\$ 588,053	\$ 0	\$ -	\$ (2,516,691)	\$ (3,995,569)
Equity in Government Business Enterprises	\$ 9,945,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,945,000	\$ 9,945,000
Equity in capital assets, beginning of year	\$ -	\$ 69,929,957	\$ -	\$ 13,178,261	\$ -	\$ 24,508,846	\$ -	\$ 107,617,064	\$ 103,587,767
Debt issued								0	\$ 0
Contributions received for debt reduction from:		(171,530)				(647,023)		-818,553	(3,575,877)
Debt principal payments		528,967		71,620		157,050		757,637	745,771
M.F.A. actuarial adjustment		88,696		42,748		58,711		190,155	160,758
M.F.A. debt write down								0	97,847
Acquisition of capital assets		4,838,972		1,028,849		729,236		6,597,057	6,950,315
Contribution of land								0	
Transfer of Industrial Park fixed assets								0	
Transfer of land to Squamish Oceanfront Development Corp.								0	
Disposal of capital assets		(282,222)						-282,222	-349,517
Equity in capital assets, end of year	\$ -	\$ 74,932,840	\$ -	\$ 14,321,478	\$ -	\$ 24,806,820	\$ -	\$ 114,061,138	\$ 107,617,064

DISTRICT OF SQUAMISH

Revenue and Expenditures - All Funds

Schedule 3

Year ended December 31, 2008, with comparative figures for 2007

	General		Water		Water		Sewer		Sewer		Reserve		Total	
	Revenue	Capital	Revenue	Capital	Revenue	Capital	Revenue	Capital	Revenue	Capital	Funds	All Funds	All Funds	Total
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	2008	2007	2007
Revenue:														
Taxation, net (note 8)	\$ 15,515,159	\$ -	\$ 201,696	\$ -	\$ 243,040	\$ -	\$ -	\$ -	\$ 15,959,895	\$ -	\$ -	\$ 15,959,895	\$ 13,877,208	\$ 13,877,208
Grants and contributions (schedule 5)	1,241,590	856,332	-	67,278	-	-	-	-	3,502,045	749,323	-	3,502,045	2,258,727	2,258,727
Sale of service	2,553,060	-	-	-	-	-	-	587,522	2,553,060	-	-	2,553,060	2,614,223	2,614,223
Utility User Fees	-	-	1,558,347	-	2,158,342	-	-	-	3,716,689	-	-	3,716,689	2,950,140	2,950,140
Revenue from own sources	1,426,697	-	47,282	19,448	19,448	-	-	-	1,493,427	-	-	1,493,427	1,525,142	1,525,142
Investment income	382,010	-	46,633	-	59,651	-	-	-	735,745	247,451	-	735,745	1,057,481	1,057,481
Penalties and interest on taxes	241,137	-	-	-	-	-	-	241,137	263,344	-	-	263,344	263,344	263,344
Grants in lieu of taxes	1,084,076	-	-	-	-	-	-	-	1,084,076	-	-	1,084,076	1,048,259	1,048,259
Land sales	-	-	-	-	-	-	-	902,446	902,446	-	-	902,446	350,800	350,800
	22,443,729	856,332	1,853,958	67,278	2,480,481	-	587,522	1,899,220	30,188,520	1,899,220	-	30,188,520	25,945,324	25,945,324
Expenditures:														
Departmental expenditures (schedule 6):														
General government	4,554,540	-	-	-	-	-	-	-	4,554,540	-	\$ -	4,554,540	4,278,991	4,278,991
Protective services	5,395,990	-	(32,012)	-	-	-	-	-	5,363,978	-	-	5,363,978	5,415,403	5,415,403
Transportation	2,342,091	-	-	-	-	-	-	-	2,342,091	-	-	2,342,091	2,379,691	2,379,691
Sanitation and waste removal	1,549,567	-	-	-	-	-	-	-	1,549,567	-	-	1,549,567	1,483,864	1,483,864
Health and welfare	75,209	-	-	-	-	-	-	-	75,209	-	-	75,209	55,392	55,392
Community development services	1,771,469	-	-	-	-	-	-	-	1,771,469	-	-	1,771,469	1,461,717	1,461,717
Parks, recreation and tourism	3,025,650	-	-	-	-	-	-	-	3,025,650	-	-	3,025,650	2,768,865	2,768,865
Sewer and water facilities	-	-	1,172,129	-	1,717,113	-	-	-	2,889,242	-	-	2,889,242	2,512,929	2,512,929
Provision for landfill costs	261,347	-	-	-	-	-	-	-	261,347	-	-	261,347	493,217	493,217
Debt requirements:														
Interest	683,417	-	128,792	-	264,760	-	-	-	1,076,969	-	-	1,076,969	966,011	966,011
Sundry interest/bank charges	26,177	-	-	-	-	-	-	-	26,177	-	-	26,177	33,031	33,031
Capital expenditures	-	2,601,592	-	1,028,849	-	-	729,236	-	6,597,057	2,237,380	-	6,597,057	6,950,314	6,950,314
Equity in earnings from investments	304,107	-	-	-	-	-	-	-	304,107	-	-	304,107	490,104	490,104
	19,989,564	2,601,592	1,268,909	1,028,849	1,981,873	-	729,236	2,237,380	29,837,403	2,237,380	-	29,837,403	29,289,529	29,289,529
Excess (deficiency) of revenue over expenditures	2,454,165	(1,745,260)	585,049	(961,571)	498,608	-	(141,714)	(338,160)	351,117	(338,160)	-	351,117	(3,344,205)	(3,344,205)
Debt principal reductions	(528,967)	-	(71,620)	-	(157,050)	-	-	-	(757,637)	-	-	(757,637)	(745,772)	(745,772)
Sinking fund earnings	(88,696)	-	(42,748)	-	(58,711)	-	-	-	(190,155)	-	-	(190,155)	(258,605)	(258,605)
New debt issued	-	171,530	-	-	-	-	647,023	-	818,553	-	-	818,553	3,575,877	3,575,877

DISTRICT OF SQUAMISH

Revenue and Expenditures - All Funds - Segmented Disclosure

Schedule 3a

Year ended December 31, 2008, with comparative figures for 2007

	General Gov't & Library	Protective Services	Transportation Services (Operations)	Waste Disposal Health & Welfare	Community Development Services	Parks Recreation & Tourism	Water Utility	Sewer Utility	Total All Funds 2008	Total All Funds 2007
Revenue:										
Taxation, net	\$ 15,515,159	\$ -	\$ -	\$ -	\$ -	\$ -	201,696	243,040	\$ 15,959,895	\$ 13,877,208
Grants and contributions	1,379,390	271,686	-	12,165	991,332	192,672	67,278	587,522	3,502,045	2,258,727
Sale of service	11,073	77,407	11,638	1,913,886	5,000	534,055	-	-	2,553,060	2,614,223
Utility User Fees							1,558,347	2,158,342	3,716,689	2,950,140
Revenue from own sources	620,490	56,937		3,100	746,169		47,282	19,448	1,493,427	1,525,142
Investment income	629,461						46,633	59,651	735,745	1,057,481
Penalties and interest on taxes	241,137						-	-	241,137	263,344
Grants in lieu of taxes	1,084,076						-	-	1,084,076	1,048,259
Land sales	902,446						-	-	902,446	350,800
	20,383,233	406,030	11,638	1,929,151	1,742,501	726,727	1,921,236	3,068,003	30,188,520	25,945,324
Expenditures:										
Departmental expenditures:										
General government	4,554,540								\$ 4,554,540	4,278,991
Protective services		5,395,990					(32,012)		5,363,978	5,415,403
Transportation			2,342,091						2,342,091	2,379,691
Sanitation and waste removal				1,549,567					1,549,567	1,483,864
Health and welfare				75,209					75,209	55,392
Community development services					1,771,469				1,771,469	1,461,717
Parks, recreation and tourism						3,025,650			3,025,650	2,768,865
Sewer and water facilities							1,172,129	1,717,113	2,889,242	2,512,929
Provision for landfill costs				261,347					261,347	493,217
Debt requirements:									-	0
Interest	228,163	302,343							530,506	530,506
Sundry interest/bank charges	26,177				152,911		128,792	264,760	1,076,969	966,011
Capital expenditures	748,571	189,126			3,140,232	761,043	1,028,849	729,236	6,597,057	33,031
Equity in earnings from investments	304,107								304,107	490,104
	5,861,558	5,887,459	2,342,091	1,886,123	5,064,612	3,786,693	2,297,758	2,711,109	29,837,403	29,289,529
Excess (deficiency) of revenue over expenditures	14,521,674	(5,481,429)	(2,330,453)	43,028	(3,322,111)	(3,059,966)	(376,522)	356,894	351,117	(3,344,205)
Debt principal reductions	(163,123)	(237,378)			(128,466)		(71,620)	(157,050)	(757,637)	(745,772)
Sinking fund earnings	(47,754)	(40,942)					(42,748)	(58,711)	(190,155)	(258,605)
New debt issued		171,530						647,023	818,553	3,575,877
Increase (decrease) in financial equity	\$ 14,310,797	\$ (5,586,219)	\$ (2,330,453)	\$ 43,028	\$ (3,450,577)	\$ (3,059,966)	\$ (490,890)	\$ 788,156	\$ 221,878	\$ (772,705)

DISTRICT OF SQUAMISH

Long-term Debt

Schedule 4

Year ended December 31, 2008, with comparative figures for 2007

By-law	Purpose	Year of maturity	Rate (%)	2008	2007
General Fund:					
1783	Fire Pumper	2009	3.75	54,883	109,766
1848	Street Sweeper	2009	3.75	22,541	45,082
2030	Fire Pumper Truck	2012	3.75	137,224	0
* 1456	Library	2017	4.55	1,320,360	1,434,402
* 1679	Police building	2022	6.06	3,892,034	4,081,164
* 1917	Forestry building	2026	4.65	2,582,740	2,679,576
* 1945	Business Park	2027	4.65	3,048,325	3,154,250
				11,058,107	11,504,240
Water Fund:					
* 1140	Mashiter Intake	2011	10.07	180,280	234,742
* 1599	Powerhouse Springs	2020	6.45	764,551	810,297
* 1945	Powerhouse Springs	2027	4.65	407,468	421,627
				1,352,299	1,466,666
Sewer Fund:					
* 1364	Valleycliffe Lift Station	2015	8.00	197,333	220,416
* 1457	Sewer Mains	2017	6.75	969,595	1,053,340
* 1513	WWTP	2018	5.55	79,310	85,316
* 1756	WWTP Mamquam	2024	4.86	2,556,773	2,659,701
* 1977	Sewer Mains	2028	4.65	647,023	-
				4,450,034	4,018,773
Consolidated total				\$ 16,860,440	\$ 16,989,679

* Sinking Fund issues.

DISTRICT OF SQUAMISH

Grants and Contributions

Schedule 5

Year ended December 31, 2008, with comparative figures for 2007

	2008 Budget	2008	2007
General Revenue:			
BC Hydro Graffiti Program			2,000
CN Rail Tourism Promotion	50,000	50,000	50,000
Energy Efficiency in new buildings			18,763
Fraser Basin Energy Pilot Program			75,000
Knowledge Based Sector Strategy	15,000		
Legacies Now Society - Accessibility		20,000	
Library grants and contributions		153,462	126,688
Provincial Bear Awareness Program		10,000	10,000
Provincial Bear Diamond Head Trail Planning		10,000	
Provincial Emergency Program			101,720
Provincial Emergency Program, task recovery		125,542	48,905
Provincial MOT Route Location Study			40,000
Provincial Squamish Area Dike Assessment	150,000	150,000	
Provincial West Nile Assistance	18,000	12,165	14,625
Provincial Wildfire Suppression			15,000
Real Estate Foundation of BC		10,000	10,000
SLRD Rescue Service Contribution	16,710	17,206	17,206
Small Community Protection Grant	\$ 112,800	\$ 165,318	\$ 112,801
Spirit of BC Sponsorships		\$ 2,900	
Traffic Fine Revenue	245,990	286,287	245,993
UBCM - Emergency Planning		2,906	-
UBCM - Meth Awareness Grant		3,750	-
UBCM - Tourism Program Ph 1		26,918	80,754
UBCM - Tourism Program Ph 2	107,672	80,754	
UBCM Seniors in communities			1,500
Vancouver Coastal Health			3,500
Victim's Assistance Program	47,180	63,704	48,440
Walmart funding Downtown BIA		25,000	
WED/WEIPA Squamish Energy		25,677	38,873
	763,352	1,241,589	1,061,768
General Capital Fund:			
Development cost levies	313,335	185,625	11,800
Capital grants		670,707	240,167
	313,335	856,332	251,967
Water Fund:			
Development cost levies	694,975	67,278	134,150
Capital grants	221,000		
	915,975	67,278	134,150
Sewer Fund:			
Development costs levies	780,120	490,344	26,255
Capital grants		97,178	278,671
	780,120	587,522	304,926
Reserve Funds			
		749,323	505,917
	\$ 2,772,782	\$ 3,502,044	\$ 2,258,728

DISTRICT OF SQUAMISH

Departmental Expenditures - General Operating Fund

Schedule 6

Year ended December 31, 2008, with comparative figures for 2007

	2008		
	Budget	2008	2007
General government:			
General administration and finance	\$ 2,429,753	\$ 2,315,517	\$ 2,131,925
Council legislative	301,087	278,970	298,041
Information systems	513,962	517,539	460,714
Building maintenance and utilities	188,990	223,282	213,360
Grants to community and charitable organizations	112,252	111,853	138,542
Library	690,104	856,958	809,198
Contract Services	30,000	32,903	
Other general administration	231,107	217,519	227,212
	\$ 4,497,255	\$ 4,554,540	\$ 4,278,992
Protective services:			
Protective services administration			\$ 38,147
Policing:			
R.C.M.P. contract	2,332,010	2,351,598	2,034,545
R.C.M.P. administration and support	518,350	445,542	897,822
R.C.M.P. facility maintenance	142,810	145,983	140,861
Victims assistance	127,510	106,828	134,010
Detention of prisoners	130,330	147,588	147,251
Community policing	79,570	84,844	66,035
	3,330,580	3,282,382	3,420,524
Bylaw enforcement	218,835	215,413	127,063
Fire protection:			
Administration	380,012	384,817	309,201
Operations	643,006	664,551	666,718
Emergency communications and alarm system	26,132	15,718	39,009
Training and education	73,982	69,371	61,789
Hall maintenance	78,075	84,940	73,631
Equipment operation maintenance and supplies	72,612	72,410	85,668
Hydrant rentals	30,920	30,920	30,610
	1,304,739	1,322,727	1,266,626
Emergency measures	150,170	124,942	146,178
Building inspections	219,415	212,850	228,067
Animal control	218,660	237,675	220,670
	588,245	575,467	594,915
	\$ 5,442,399	\$ 5,395,990	\$ 5,447,275

DISTRICT OF SQUAMISH

Departmental Expenditures - General Operating Fund

Schedule 6
(continued)

Year ended December 31, 2008, with comparative figures for 2007

	2008 Budget	2008	2007
Transportation:			
Administration, engineering and surveys	\$ 651,205	\$ 512,996	\$ 409,633
Public works building operation and maintenance	48,730	54,465	46,869
Roads streets drainage	1,417,930	1,594,529	1,741,883
Traffic services	188,346	180,101	181,306
	\$ 2,306,211	\$ 2,342,091	\$ 2,379,691
Sanitation and waste removal:			
Garbage disposal	\$ 1,446,335	\$ 1,549,567	\$ 1,483,864
Health and welfare:			
Cemetery	\$ 76,940	\$ 75,209	\$ 55,392
Community development services:			
Community development administration	\$ 113,838	\$ 90,633	\$ 105,558
Economic development	575,951	552,552	327,595
Environment Coordinator	170,870	118,286	97,428
General development initiatives	392,739	428,041	318,440
Planning	608,142	581,957	612,696
	\$ 1,861,540	\$ 1,771,469	\$ 1,461,717
Parks recreation and tourism:			
Arena operations	629,307	682,527	653,342
Brennan Park/ Recreation Parks	422,810	455,402	
Civic centre	383,650	443,870	384,617
Other recreation	516,185	486,814	470,413
Parks maintenance	366,192	392,053	812,047
Recreation administration	\$ 394,950	\$ 367,349	\$ 352,446
Tourism	112,000	112,480	96,000
Trails	87,220	85,155	
	\$ 2,912,314	\$ 3,025,650	\$ 2,768,865

DISTRICT OF SQUAMISH

Reserve Fund Transactions

Schedule 7

Year ended December 31, 2008, with comparative figures for 2007

	Transfers from Operating Fund		Transfers from other reserve funds		Contributions	Sinking Fund surplus distributions	Investment income - interest earned	Land sales	Balance	
	Balance, beginning of year	Transfers from Operating Fund	Transfers from other reserve funds	Contributions					2008 Total	2007 Total
General Sinking Fund Surplus	\$ 211,745					17,805	5,888		\$ 235,439	\$ 211,745
Water Works Sinking Fund Surplus	23,360						5,430		28,790	23,360
Sewer Works Sinking Fund Surplus	46,073						1,991		48,064	46,074
Land sale	2,991,207			458,723			69,281	902,446	2,599,185	2,991,207
Equipment replacement	3,872,761	342,795		25,000			125,559	(271,609)	4,094,507	3,872,761
Capital works	4,714						161		4,876	4,714
Industrial subdivision	210,949						7,218		218,167	210,949
Offstreet parking	48,635			144,000			1,664		194,300	48,636
Seniors' Health Activity Centre	365,833			40,000			11,544	(143,299)	274,078	365,833
Affordable Housing	36,815			81,600			909		119,324	36,815
Carbon Neutral		12,945							12,945	
Total	\$ 7,812,094	\$ 355,740	\$ -	\$ 749,323	\$ 17,805	\$ 229,646	\$ 902,446	\$ (2,237,380)	\$ 7,829,674	\$ 7,812,094

Thank you for taking the time to review the District of Squamish 2008 Annual Report. Comments on the Annual Report or any matter pertaining to the District of Squamish can be forwarded to the District of Squamish Administrative Services Department at Municipal Hall or by e-mail to admdept@squamish.ca.

Council and staff are focussed on improving communication with our community and look forward to an ongoing dialogue in 2009 and beyond.



District of Squamish

General Enquiries:

604.892.5217

E-mail - admdept@squamish.ca

Website - www.squamish.ca

Municipal Hall Hours:

Monday to Thursday 8:30 a.m. to 5:30 p.m.

Friday 8:30 a.m. to 4:30 p.m.